

Registered number
08874813

McGrigor Publishing Limited

Report and unaudited Financial Statements

31 July 2016

McGrigor Publishing Limited**Registered number:** 08874813**Balance sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	517,520	517,520
Current assets			
Cash at bank and in hand		5,005	856
Creditors: amounts falling due within one year	4	(524,869)	(522,650)
Net current liabilities		(519,864)	(521,794)
Net liabilities		(2,344)	(4,274)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(2,444)	(4,374)
Shareholders' funds		(2,344)	(4,274)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken, under s444.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of unaudited financial statements.

Mr J McGrigor

Director

Approved by the board on 27 April 2017

McGrigor Publishing Limited
Notes to the unaudited financial statements
for the year ended 31 July 2016

1 General Information

McGrigor Publishing Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is : Longhouse St. Mary Bourne, Andover, Hampshire, SP11 6EF.

2 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A "Small Entities". "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 August 2015	517,520
At 31 July 2016	<u>517,520</u>
Depreciation	
At 31 July 2016	<u>-</u>
Net book value	
At 31 July 2016	<u>517,520</u>
At 31 July 2015	<u>517,520</u>

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Amounts owed to group undertakings	300,000	302,750
Directors' loan account	219,900	219,900

Other creditors	4,969	-
	<u>524,869</u>	<u>522,650</u>

5 Related party transactions

Mr J McGrigor

Director and shareholder

During the year, the director's current account of Mr J McGrigor was credited with capital introduced of £45,109 and charged with drawings of £45,109. The balance owed to Mr J McGrigor at 31 July 2016 was £219,900 (2015 : £219,900).

The McGrigor Corporation Limited

Intercompany

During the year the company incurred a management charge from The McGrigor Corporation Limited amounting to £200 (2015 : £1,000).

The amount owed by The McGrigor Corporation Limited at 31 July 2016 is disclosed in note 4 to the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.