

Registered Number 08871663

VITABEAM LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	24,190	27,213
Tangible assets	3	309	619
		<u>24,499</u>	<u>27,832</u>
Current assets			
Stocks		21,438	17,146
Debtors		39,626	-
Cash at bank and in hand		99,883	61,682
		<u>160,947</u>	<u>78,828</u>
Creditors: amounts falling due within one year		<u>(3,001)</u>	<u>(4,567)</u>
Net current assets (liabilities)		<u>157,946</u>	<u>74,261</u>
Total assets less current liabilities		<u>182,445</u>	<u>102,093</u>
Total net assets (liabilities)		<u>182,445</u>	<u>102,093</u>
Capital and reserves			
Called up share capital	4	1	1
Share premium account		802,802	513,137
Profit and loss account		(620,358)	(411,045)
Shareholders' funds		<u>182,445</u>	<u>102,093</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2017

And signed on their behalf by:

Mr J H Millichap-Merrick, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - Over 3 years

Intangible assets amortisation policy

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trademarks & Patents - Over 10 years

Other accounting policies

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	30,237
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>30,237</u>
Amortisation	
At 1 October 2015	3,024
Charge for the year	3,023
On disposals	-
At 30 September 2016	<u>6,047</u>
Net book values	
At 30 September 2016	<u>24,190</u>
At 30 September 2015	<u>27,213</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	928
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>928</u>
Depreciation	
At 1 October 2015	309
Charge for the year	310
On disposals	-
At 30 September 2016	<u>619</u>
Net book values	
At 30 September 2016	<u>309</u>
At 30 September 2015	<u>619</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016 £	2015 £
1,272,184 Ordinary shares of £0.000001 each (1,225,800 shares for 2015)	1	1

During the year, 46,384 shares were issued at a premium.

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