Registered number
08869921

Compact Edge Ltd

Filleted Accounts

31 January 2019

Compact Edge Ltd

Registered number: 08869921

Balance Sheet

as at 31 January 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	2		-		300
Current assets					
Debtors	3	-		7,980	
Cash at bank and in hand		16,414		16,444	
		16,414		24,424	
Creditors: amounts falling due within one year	4	(13,985)		(23,989)	
Net current assets			2,429		435
Net assets			2,429		735
Capital and reserves					
Called up share capital			2		2
Profit and loss account			2,427		733
Shareholders' funds			2,429		735

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Bolade Farinde

Director

Approved by the board on 10 October 2019

Compact Edge Ltd

Notes to the Accounts

for the year ended 31 January 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2018	1,500
At 31 January 2019	1,500
Depreciation	
At 1 February 2018	1,200
Charge for the year	300
At 31 January 2019	1,500
Net book value	
At 31 January 2019	-
At 31 January 2018	300

3 Debtors	2019	2018
	£	£
Trade debtors	-	7,980

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Corporation tax	7,008	5,200
Other taxes and social security costs	11,192	17,354
Other creditors	(4,215)	1,435
	13,985	23,989

5 Other information

Compact Edge Ltd is a private company limited by shares and incorporated in England. Its registered office is:

12 Caspian Way

Purfleet

Essex

RM19 1LE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.