

Registered number
08868421

Sweet Passion Cakes Limited

Abbreviated Accounts

30 June 2016

Sweet Passion Cakes Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Sweet Passion Cakes Limited for the period ended 30 June 2016

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the abbreviated accounts of Sweet Passion Cakes Limited for the period ended 30 June 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to me.

As a practising member firm of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

KMP Accountancy Limited
Chartered Certified Accountants
Gordon House
Frimley Road
Ash Vale
Hampshire
GU12 5NT

30 March 2017

Sweet Passion Cakes Limited**Registered number:** 08868421**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £
Fixed assets		
Tangible assets	2	30,106
Current assets		
Stocks		300
Debtors		7,606
Cash at bank and in hand		5,268
		13,174
Creditors: amounts falling due within one year		(35,645)
Net current liabilities		(22,471)
Total assets less current liabilities		7,635
Creditors: amounts falling due after more than one year		(26,493)
Net liabilities		(18,858)
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(18,958)
Shareholders' funds		(18,858)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

MISS G SCHWARZKOPF-ERNI

Director

Approved by the board on 30 March 2017

Sweet Passion Cakes Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). It is the first year of trading and set up costs were high. The business has made great progress at improving the financial position this year and therefore the going concern basis has been adopted.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Improvements	7 Year Straight Line
Equipment, fixtures & fittings	7 Year Straight Line
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding .

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets		£
Cost		
Additions		35,840
At 30 June 2016		<u>35,290</u>
Depreciation		
Charge for the period		5,184
At 30 June 2016		<u>5,184</u>
Net book value		
At 30 June 2016		<u>30,106</u>

3 Share capital	Nominal value	2016 Number	2016 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.