

Financial Statements
for the Year Ended 31 October 2016
for
Quality Locum Solutions Limited

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Quality Locum Solutions Limited

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for the Year Ended 31 October 2016**

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Quality Locum Solutions Limited

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS:

Miss C Conway
S Pendergast
T Birch
S J Conway
J A Hunt

REGISTERED OFFICE:

Military House
24 Castle Street
Chester
CH1 2DS

REGISTERED NUMBER:

08868340 (England and Wales)

AUDITORS:

Paul Clegg & Company
Riverside Offices
Second Floor
26 St Georges Quay
Lancaster
Lancashire
LA1 1RD

BANKERS:

HSBC Plc
Coventry DSC
Harry Weston Road
Binley
West Midlands
CV3 2TQ

Quality Locum Solutions Limited (Registered number: 08868340)

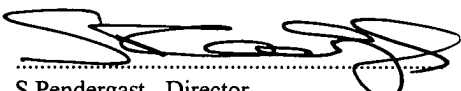
**Balance Sheet
31 October 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	4		565		-
CURRENT ASSETS					
Stocks		20,263		12,153	
Debtors	5	223,059		189,454	
Cash at bank		28,466		733	
		271,788		202,340	
CREDITORS					
Amounts falling due within one year	6	273,909		193,989	
NET CURRENT (LIABILITIES)/ASSETS			(2,121)		8,351
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,556)		8,351
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings			(1,756)		8,151
SHAREHOLDERS' FUNDS			(1,556)		8,351

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th October 2017 and were signed on its behalf by:


S Pendergast - Director

The notes form part of these financial statements

Quality Locum Solutions Limited

Notes to the Financial Statements for the Year Ended 31 October 2016

1. STATUTORY INFORMATION

Quality Locum Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Going concern

In the months then following the year end the company continued to make losses.

The company is funded in part by loans from participating interests who have expressed their willingness to continue supporting the company.

On this basis, the directors believe it is appropriate for the accounts to be produced on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	753
At 31 October 2016	753
DEPRECIATION	
Charge for year	188
At 31 October 2016	188
NET BOOK VALUE	
At 31 October 2016	565

Quality Locum Solutions Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2016**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.16	31.10.15
	£	£
Trade debtors	144,658	186,813
Amounts owed by group undertakings	65,462	-
Amounts owed by participating interests	9,946	1,458
Other debtors	2,993	1,183
	<u>223,059</u>	<u>189,454</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.16	31.10.15
	£	£
Bank loans and overdrafts	147,267	101,597
Trade creditors	1,060	12,910
Amounts owed to group undertakings	-	4,210
Amounts owed to participating interests	63,387	-
Taxation and social security	41,523	62,450
Other creditors	20,672	12,822
	<u>273,909</u>	<u>193,989</u>

7. SECURED DEBTS

Bibby Financial Services Limited have a fixed charge on all land and company assets.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.16	31.10.15
Number:	Class:	Nominal value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

P. Clegg (Senior Statutory Auditor)
for and on behalf of Paul Clegg & Company

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 October 2016, a Director of the company owed the company £750 in respect of an interest free loan which is payable on demand.

11. RELATED PARTY DISCLOSURES

During the course of the year, the company had trading transactions with connected companies under normal market conditions.

Included within debtors is a balance due from connected companies of £75,408 (2015 - £1,458).

Included within creditors is a balance due to connected companies of £63,387 (2015 - £4,210).

Quality Locum Solutions Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2016**

12. ULTIMATE CONTROLLING PARTY

There is no controlling party

13. ILLEGAL DIVIDENDS

During the year the company has paid dividends inconsistent with its share structure. However the directors are now taking the appropriate action to remedy this situation.

14. GOING CONCERN

In the months then following the year end the company continued to make losses.

The company is funded in part by loans from participating interests who have expressed their willingness to continue supporting the company.

On this basis, the directors believe it is appropriate for the accounts to be produced on a going concern basis.

15. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2014. No transitional adjustments were required on equity or profit and loss for the year.