

Registered Number 08866821

AGA & CO LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	4,560	-
		<u>4,560</u>	<u>-</u>
Current assets			
Cash at bank and in hand		12,556	3,927
		<u>12,556</u>	<u>3,927</u>
Creditors: amounts falling due within one year		(12,169)	(1,434)
Net current assets (liabilities)		<u>387</u>	<u>2,493</u>
Total assets less current liabilities		<u>4,947</u>	<u>2,493</u>
Total net assets (liabilities)		<u>4,947</u>	<u>2,493</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		4,946	2,492
Shareholders' funds		<u>4,947</u>	<u>2,493</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2016

And signed on their behalf by:

AGNIESZKA SZELEST, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss accounts represents revenue recognized by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at the rate of 20% pa, on Computer Equipment and 20% on Other Assets, on a straight line basis, calculated to write off the cost of each asset over its expected useful life.

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stock and work-in-progress are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow and accounting purposes that have originated, but not reversed at the Balance Sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	-
Additions	5,700
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>5,700</u>
Depreciation	
At 1 February 2015	-
Charge for the year	1,140
On disposals	-
At 31 January 2016	<u>1,140</u>
Net book values	
	4,560

At 31 January 2016

At 31 January 2015

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.