

Abbreviated Unaudited Accounts
for the Period 1 February 2015 to 31 December 2015
for
R & B Electrical & Renewables (M&E)
Limited

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**R & B Electrical & Renewables (M&E)
Limited (Registered number: 08866369)**

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		19,372		12,314
CURRENT ASSETS					
Stocks		2,552		-	
Debtors		159,268		91,165	
Cash at bank		-		23,449	
		<u>161,820</u>		<u>114,614</u>	
CREDITORS					
Amounts falling due within one year	3	<u>110,107</u>		<u>92,474</u>	
NET CURRENT ASSETS			<u>51,713</u>		<u>22,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71,085</u>		<u>34,454</u>
CREDITORS					
Amounts falling due after more than one year	3		(7,727)		-
PROVISIONS FOR LIABILITIES			<u>(1,769)</u>		<u>(45)</u>
NET ASSETS			<u>61,589</u>		<u>34,409</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>61,489</u>		<u>34,309</u>
SHAREHOLDERS' FUNDS			<u>61,589</u>		<u>34,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2016 and were signed by:

Mrs J L Hill - Director

**Notes to the Abbreviated Accounts
for the Period 1 February 2015 to 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	12,860
Additions	12,257
At 31 December 2015	<u>25,117</u>
DEPRECIATION	
At 1 February 2015	546
Charge for period	5,199
At 31 December 2015	<u>5,745</u>
NET BOOK VALUE	
At 31 December 2015	<u>19,372</u>
At 31 January 2015	<u>12,314</u>

3. CREDITORS

Creditors include an amount of £ 23,104 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Period 1 February 2015 to 31 December 2015**

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the periods ended 31 December 2015 and 31 January 2015:

	2015	2015
	£	£
Mrs J L Hill		
Balance outstanding at start of period	63,088	-
Amounts advanced	115,504	133,870
Amounts repaid	(140,815)	(70,782)
Balance outstanding at end of period	<u>37,777</u>	<u>63,088</u>

Interest has been charged on the overdrawn loan account at 3.25% per annum.

Per the sole director the overdrawn loan account was repaid post year end.

The company's bank loan is secured via a personal guarantee from the director Mrs J L Hill. Limited to £10,000.

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