

**CYLLENE ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Cyllene Associates Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Cyllene Associates Limited
Balance Sheet
As at 31 March 2018

Registered number: 08865713

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,504		1,551
			<u>1,504</u>		<u>1,551</u>
CURRENT ASSETS					
Debtors	4	21,137		7,061	
Cash at bank and in hand		<u>677</u>		<u>1,763</u>	
		21,814		8,824	
Creditors: Amounts Falling Due Within One Year	5	<u>(23,256)</u>		<u>(9,255)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,442)</u>		<u>(431)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>62</u>		<u>1,120</u>
NET ASSETS			<u>62</u>		<u>1,120</u>
CAPITAL AND RESERVES					
Called up share capital	6		10		5
Profit and Loss Account			<u>52</u>		<u>1,115</u>
SHAREHOLDERS' FUNDS			<u>62</u>		<u>1,120</u>

Cyllene Associates Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Desmond Dundon

19/12/2018

The notes on pages 3 to 4 form part of these financial statements.

Cyllene Associates Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight line
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2017	2,068
Additions	627
As at 31 March 2018	<u>2,695</u>
Depreciation	
As at 1 April 2017	517
Provided during the period	674
As at 31 March 2018	<u>1,191</u>
Net Book Value	
As at 31 March 2018	<u>1,504</u>
As at 1 April 2017	<u>1,551</u>

Cyllene Associates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	5	-
VAT	-	99
Directors' loan accounts	21,132	6,962
	<u>21,137</u>	<u>7,061</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	16,084	9,255
VAT	6,768	-
Other creditors	404	-
	<u>23,256</u>	<u>9,255</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>10</u>	<u>5</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2018
	£	£	£	£	£
Mrs Anne-Sarah Dundon	1,019	31,342	32,361	-	-
Mr Desmond Dundon	5,943	83,251	68,062	-	21,132

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Cyllene Associates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08865713. The registered office is 1 Derwent Business Centre, Clarke Street, Derby, DE1 2BU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.