

**CYLLENE ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Cyllene Associates Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Cyllene Associates Limited
Balance Sheet
As at 31 March 2017

Registered number: 08865713

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,551		-
			<u>1,551</u>		<u>-</u>
CURRENT ASSETS					
Debtors	4	7,061		-	
Cash at bank and in hand		1,763		9	
		<u>8,824</u>		<u>9</u>	
Creditors: Amounts Falling Due Within One Year	5	(9,255)		(5,255)	
		<u>(9,255)</u>		<u>(5,255)</u>	
NET CURRENT ASSETS (LIABILITIES)			(431)		(5,246)
			<u>(431)</u>		<u>(5,246)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,120		(5,246)
			<u>1,120</u>		<u>(5,246)</u>
NET ASSETS			<u>1,120</u>		<u>(5,246)</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Profit and loss account			1,115		(5,251)
			<u>1,115</u>		<u>(5,251)</u>
SHAREHOLDERS' FUNDS			<u>1,120</u>		<u>(5,246)</u>

Cyllene Associates Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Desmond Dundon

21/12/2017

The notes on pages 3 to 5 form part of these financial statements.

Cyllene Associates Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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1.4. Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	<u>2</u>	<u>2</u>

Cyllene Associates Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2016	-
Additions	2,068
As at 31 March 2017	<u>2,068</u>
Depreciation	
As at 1 April 2016	-
Provided during the period	517
As at 31 March 2017	<u>517</u>
Net Book Value	
As at 31 March 2017	<u>1,551</u>
As at 1 April 2016	<u>-</u>

4. Debtors

	2017 £	2016 £
Due within one year		
VAT	99	-
Directors' loan accounts	6,962	-
	<u>7,061</u>	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Corporation tax	9,255	-
Directors' loan accounts	-	5,255
	<u>9,255</u>	<u>5,255</u>

Cyllene Associates Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Other Commitments

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	Land and buildings	
	2017	2016
	£	£
Leases due to expire		
Within 1 year	18,000	-
	<u>18,000</u>	<u>-</u>

7. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr Desmond Dundon	(5,255)	60,231	49,033	5,943
Mrs Anne-Sarah Dundon	-	10,012	8,993	1,019

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Cyllene Associates Limited Registered number 08865713 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Derwent Business Centre, Clarke Street, Derby, DE1 2BU.

The presentation currency is £ sterling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.