REGISTERED NUMBER: 08863921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

28TH JANUARY 2014 TO 31ST MARCH 2015

FOR

NORTH WALES FLIGHT ACADEMY LTD

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FOR THE PERIOD 28TH JANUARY 2014 TO 31ST MARCH 2015

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NORTH WALES FLIGHT ACADEMY LTD

COMPANY INFORMATION
FOR THE PERIOD 28TH JANUARY 2014 TO 31ST MARCH 2015

DIRECTORS:	Mr E Roberts Mr D J Steptoe
REGISTERED OFFICE:	Caernarfon Airport Dinas Dinlle Caernarfon Gwynedd LL54 5TP
REGISTERED NUMBER:	08863921 (England and Wales)
ACCOUNTANTS:	Howards Limited Chartered Certified Accountants Newport House Newport Road Stafford Staffordshire ST16 1DA

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

	Notes	£
CURRENT ASSETS		
Stocks		**1,315**
Debtors		**5,983**
Cash at bank and in hand		**25,707**
		33,005
CREDITORS		
Amounts falling due within one year		**20,488**
NET CURRENT ASSETS		**12,517**
TOTAL ASSETS LESS CURRENT LIABILITIES		**12,517**
CAPITAL AND RESERVES		
Called up share capital	2	**3**
Profit and loss account		**12,514**
SHAREHOLDERS' FUNDS		**12,517**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th July 2015 and were signed on its behalf by:

Mr D J Steptoe - Director

Mr E Roberts - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 28TH JANUARY 2014 TO 31ST MARCH 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Accounting convention
The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover
Turnover represents sales of goods and the supply of services net of VAT and trade discounts. Turnover is recognised when the goods or services are physically supplied to the customer.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued at the lower of cost and net realisable value. Cost is determined on an average cost basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
3	Ordinary	£1	3

3 Ordinary shares of £1 were issued during the period for cash of £ 3 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.