Registration number: 08862113

Liberation Build Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Leonard Mogilner & Co.
Chartered Accountants
30 Leys Gardens
Cockfosters
Herts
EN4 9NA

Liberation Build Limited
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Liberation Build Limited
(Registration number: 08862113)
Abbreviated Balance Sheet at 31 March 2016

	Note	31 March 2016 £	31 March 2015 £
Fixed assets			
Tangible fixed assets		25,977	-
Current assets			
Debtors		382,253	1,395
Cash at bank and in hand		81,644	56,552
		463,897	57,947
Creditors: Amounts falling due within one year		(131,116)	(50,187)
Net current assets		332,781	7,760
Total assets less current liabilities		358,758	7,760
Provisions for liabilities		(5,196)	-
Net assets		353,562	7,760
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		353,560	7,758
Shareholders' funds		353,562	7,760

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 November 2016 and signed on its behalf by:

.....
Luke Allum
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

The turnover shown in the profit and loss account represents services provided during the year, exclusive of value added tax,

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33 1/3% per annum on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	26,719	26,719
At 31 March 2016	26,719	26,719
Depreciation		
Charge for the year	742	742
At 31 March 2016	742	742
Net book value		
At 31 March 2016	25,977	25,977

3 Share capital

Allotted, called up and fully paid shares

	31 March 2016		31 March 2015	
	No.	£	No.	£
Ordinary share of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.