REGISTERED NUMBER: 08862016 (England and Wales)

Financial Statements for the Year Ended 31 January 2017

for

Wired Electrics Limited

Contents of the Financial Statements
for the Year Ended 31 January 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 31 January 2017

DIRECTOR:	Mr C Eaton
REGISTERED OFFICE:	1st Floor 30 Church Road Burgess Hill West Sussex RH15 9AE
REGISTERED NUMBER:	08862016 (England and Wales)
ACCOUNTANTS:	Keepers Accountancy Ltd 1st Floor 30 Church Road Burgess Hill West Sussex RH15 9AE

Statement of Financial Position
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	5		15,979		5,350
CURRENT ASSETS					
Debtors	6	35,808		15,955	
Cash at bank		21,347		18,846	
		57,155		34,801	
CREDITORS					
Amounts falling due within one year	7	45,671		35,364	
NET CURRENT ASSETS/(LIABILITIES)			11,484		(563)
TOTAL ASSETS LESS CURRENT LIABILITIES			27,463		4,787
PROVISIONS FOR LIABILITIES			3,196		1,070
NET ASSETS			24,267		3,717
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			24,265		3,715
SHAREHOLDERS' FUNDS	10		24,267		3,717

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

Mr C Eaton - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Wired Electrics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 February 2016	10,700
Additions	20,640
Disposals	(10,700)
At 31 January 2017	20,640
DEPRECIATION	
At 1 February 2016	5,350
Charge for year	4,661
Eliminated on disposal	(5,350)
At 31 January 2017	4,661
NET BOOK VALUE	
At 31 January 2017	15,979
At 31 January 2016	5,350

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Trade debtors	33,853	14,585
Other debtors	1,955	1,370
	35,808	15,955

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Tax	14,081	11,143
Social security and other taxes	(16,822)	(11,265)
VAT	9,782	6,607
Other creditors	2,166	1,440
Directors' current accounts	35,164	26,139
Accrued expenses	1,300	1,300
	45,671	35,364

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	31.1.17	31.1.16
	£	£
Mr C Eaton		
Balance outstanding at start of year	(26,139)	(2,841)
Amounts advanced	56,394	52,641
Amounts repaid	(65,419)	(75,939)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(35,164)	(26,139)

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr C Eaton.

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.1.17	31.1.16
	£	£
Profit for the financial year	64,550	42,226
Dividends	(44,000)	(49,890)
Net addition/(reduction) to shareholders' funds	20,550	(7,664)
Opening shareholders' funds	3,717	11,381
Closing shareholders' funds	24,267	3,717

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.