REGISTERED NUMBER: 08861513 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

FOR

WELLINGTON SLATE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

	Page
Company Information	1
Abridged Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 5

WELLINGTON SLATE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:	Mr. A.O. Clark Ms. R.L. Robey
SECRETARY:	Mr. A.O. Clark
REGISTERED OFFICE:	Broadway Media Centre 14-18 Broad Street Nottingham Nottinghamshire NG1 3AL
REGISTERED NUMBER:	08861513 (England and Wales)
ACCOUNTANTS:	Cobb Burgin & Co Chartered Accountants 129a Middleton Boulevard Wollaton Park Nottingham NG8 1FW

ABRIDGED BALANCE SHEET
31 JANUARY 2017

	2017	2016
	£	£
CURRENT ASSETS		
Debtors	-	3,055
Cash at bank	9	84,497
	9	87,552
CREDITORS		
Amounts falling due within one year	(314)	(221)
NET CURRENT (LIABILITIES)/ASSETS	(305)	87,331
TOTAL ASSETS LESS CURRENT LIABILITIES	(305)	87,331
CAPITAL AND RESERVES		
Called up share capital	142,312	142,312
Share premium	7,609	7,609
Retained earnings	(150,226)	(62,590)
SHAREHOLDERS' FUNDS	(305)	87,331

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

Mr. A.O. Clark - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

Wellington Slate Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the directors have considered whether in applying the accounting policies required by FRS 102 Section 1a, a restatement of comparative items was needed.

No restatements were required.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. CONTINGENT LIABILITIES

Charges have been made against the company in favour of the following parties to secure their interests in the copyright of and title to the feature film CALIBRE:
Pont Neuf Productions Limited
Tip-Top Productions LLC
DFG Deutsdhe Filmversicherungsgemeinshaft
European Film Bonds a/S
Creative England
Creative Scotland
Head Gear Films Fn Limited.

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the period a loan existed between the company and the directors, Mr A.O.Clark and Ms. R.L Robey. The balance payable to the directors at 31 January 2017 was £74 (2016 : 41). The maximum balance due to the directors during the year was £74.

5. RELATED PARTY DISCLOSURES

The directors of Wellington Slate Ltd, Mr A.O.Clark and Ms.R.L.Robey are also directors of Wellington Films Limited.

During the year Wellington Films Ltd made a payment to Wellington Slate Limited of £15,000 (2016 :payment from Wellington Slate Ltd to Wellington Films Ltd of £15,000).

The directors of Wellington Slate Ltd, Mr A.O.Clark and Ms.R.L.Robey are also directors of Calibre Films Ltd.

During the year Wellington Slate Ltd made payments totalling £102,323 to Calibre Films Ltd to part finance the feature film CALIBRE, written and directed by Matt Palmer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.