

Registered Number:08861221

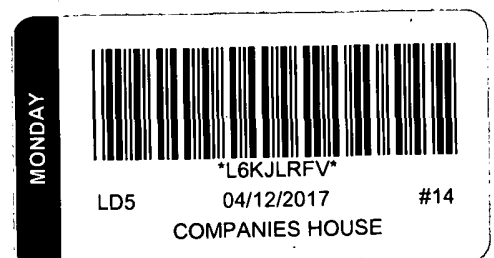
England and Wales

Real Italian Food Limited

Report of the Directors and Amended Unaudited Financial Statements

For the year ended 31 January 2017

AMENDED ACCOUNTS



Real Italian Food Limited
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For the year ended 31 January 2017

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Real Italian Food Limited
Company Information
For the year ended 31 January 2017

Directors	Mr Andrea Scaramuccia Mr Emanuele Aronne Mr Luigi Lamonica
Registered Number	08861221
Registered Office	18 The Broadway Mill Road Cambridge CB1 3AH
Accountants	FABCP Consulting 27 Old Gloucester Street London WC1N 3AX

Real Italian Food Limited
Directors' Report
For the year ended 31 January 2017

The directors present their report and financial statements for the year ending the 31st January 2017.

Principal activities

The principal activity of the company continued to be the operation of a Licensed Italian Restaurant.

Directors

The director who served the company throughout the year was as follows:

Mr Andrea Scaramuccia

Mr Emanuele Aronne

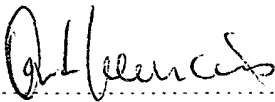
Mr Luigi Lamonica

Employment of disabled persons

The company's policy is to fully consider employment applications by disabled persons.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mr Andrea Scaramuccia
Director

Date: 21 October 2017

Real Italian Food Limited
Income Statement
For the year ended 31 January 2017

	2017 £	2016 £
Turnover	209,166	134,992
Cost of sales	(52,694)	(45,989)
Gross profit	<u>156,472</u>	<u>89,003</u>
Distribution costs	(9,814)	-
Administrative expenses	(124,961)	(97,653)
	<u>(134,775)</u>	<u>(97,653)</u>
Other operating income	16	-
Operating profit	<u>21,713</u>	<u>(8,650)</u>
Profit before taxation	<u>21,713</u>	<u>(8,650)</u>
Taxation	(529)	1,426
Profit for the financial year	<u><u>21,184</u></u>	<u><u>(7,224)</u></u>

Real Italian Food Limited
Other Comprehensive Income
For the year ended 31 January 2017

	2017	2016
	£	£
Profit/Loss for the financial year	21,184	(7,224)
Total comprehensive income since last annual report	21,184	(7,224)

Real Italian Food Limited
Statement of Financial Position
As at 31 January 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	3	5,351	12,001
		<u>5,351</u>	<u>12,001</u>
Current assets			
Inventories		900	9,300
Trade and other receivables	4	6,147	4,042
Cash and cash equivalents		10,683	11,227
		<u>17,730</u>	<u>24,569</u>
Trade and other payables: amounts falling due within one year	5	(72,643)	(106,222)
Net current liabilities		<u>(54,913)</u>	<u>(81,653)</u>
Total assets less current liabilities		<u>(49,562)</u>	<u>(69,652)</u>
Provisions for liabilities		(526)	(1,620)
Net liabilities		<u>(50,088)</u>	<u>(71,272)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		(51,088)	(72,272)
Shareholders' funds		<u>(50,088)</u>	<u>(71,272)</u>

For the year ended 31 January 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

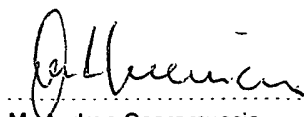
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 21 October 2017 and were signed by:



Mr Andrea Scaramuccia
 Director

Real Italian Food Limited
Notes to the Financial Statements
For the year ended 31 January 2017

Statutory Information

Real Italian Food Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08861221.

Registered address:

18 The Broadway
Mill Road
Cambridge
CB1 3AH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Goodwill

Acquired goodwill is written off in equal yearly instalments over its estimated useful economic life

Property, plant and equipment

Tangible fixed assets are stated at cost minus depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on the following basis:

Land and building leasehold	over 4 years
Fixtures, fittings & equipment	over 3 years
Motor vehicles	over 3 years

Deferred tax

Deferred tax liability is made as follows:	2017	2016
	£526	£1620

Valuation information policy

Stocks are valued at cost net of VAT

Other accounting policies

Operating profit is stated after charging depreciation of tangible assets (£9,499) and directors' remuneration (£27,338)

Real Italian Food Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2017

2. Intangible fixed assets

	Goodwill
	£
Cost or valuation	
At 01 February 2016	10,000
At 31 January 2017	<u>10,000</u>
Amortisation	
At 01 February 2016	10,000
At 31 January 2017	<u>10,000</u>
Net book value	
At 31 January 2017	<u>-</u>
At 31 January 2016	<u>-</u>

3. Property, plant and equipment

	Land and Buildings	Motor Vehicles	Furniture and Fittings	Total
	£	£	£	£
Cost or valuation				
At 01 February 2016	7,796	-	23,282	31,078
Additions	-	975	3,575	4,550
Disposals	-	-	(5,000)	(5,000)
At 31 January 2017	<u>7,796</u>	<u>975</u>	<u>21,857</u>	<u>30,628</u>
Provision for depreciation and impairment				
At 01 February 2016	3,896	-	15,181	19,077
Charge for year	1,948	325	7,226	9,499
On disposal	-	-	(3,299)	(3,299)
At 31 January 2017	<u>5,844</u>	<u>325</u>	<u>19,108</u>	<u>25,277</u>
Net book value				
At 31 January 2017	<u>1,952</u>	<u>650</u>	<u>2,749</u>	<u>5,351</u>
At 31 January 2016	<u>3,900</u>	<u>-</u>	<u>8,101</u>	<u>12,001</u>

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	4,328	1,841
Other debtors	1,819	2,201
	<u>6,147</u>	<u>4,042</u>

Real Italian Food Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2017

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,924	8,127
Taxation and social security	6,436	3,925
Other creditors	64,283	94,170
	<u>72,643</u>	<u>106,222</u>

Real Italian Food Limited
Trading and Profit and Loss Account
For the year ended 31 January 2017

	2017 £	2016 £
Turnover		
Domestic Sales	209,166	134,992
Cost of Sales		
Opening Stock - Raw materials	9,300	3,000
Purchases	44,294	52,289
Closing Stock - Finished Goods	(900)	(9,300)
	<u>(52,694)</u>	<u>(45,989)</u>
Gross Profit	<u>156,472</u>	<u>89,003</u>
Selling and Distribution Costs		
Transport Freight & Carriage	9,814	-
	<u>(9,814)</u>	-
Administrative Expenses		
Wages & Salaries	40,046	16,323
PAYE & NI Contributions	326	-
Staff Training	3	-
Directors Salaries	26,432	27,437
Directors N.I.	906	-
Accountancy Fees	10,163	3,606
Rates & Water	2,400	624
Rent	14,853	23,263
Light, Heat & Power	3,977	1,695
Petrol and Oil	228	2,106
Motor Licences and Insurances	215	-
General Travel Expenses	1,668	3,268
Bank Charges	1,787	1,131
Exchange Rate Losses/Gains	-	1,246
Depreciation Charge: Leasehold Properties	1,948	1,948
Depreciation Charge: Motor Vehicles	325	-
Depreciation Charge: Fixtures & Fittings	7,226	7,684
Profit/Loss on Sale (Tangible FA)	1,701	-
Advertising	359	-
General Insurance	1,037	824
Repairs & Renewals	289	1,547
Stationery & Postage	70	1,437
Telephone, Fax & Internet	79	-
Sundry Expenses	-	820
Donations	1,268	-
Operating Lease Charges - Plant & Equipment	7,655	2,694
	<u>(124,961)</u>	<u>(97,653)</u>
Operating Profit	<u>21,697</u>	<u>(8,650)</u>
Other Operating Income		
Other operating Income (taxable)	16	-

Real Italian Food Limited
Trading and Profit and Loss Account Continued
For the year ended 31 January 2017

	16	-
Profit on Ordinary Activities before Taxation	<u><u>21,713</u></u>	<u><u>(8,650)</u></u>