

Company Registration No. 08861221 (England and Wales)

REAL ITALIAN FOOD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

REAL ITALIAN FOOD LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

REAL ITALIAN FOOD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		12,001		21,076
Current assets					
Stocks		9,300		3,000	
Debtors		4,042		3,768	
Cash at bank and in hand		11,227		3,381	
		<u>24,569</u>		<u>10,149</u>	
Creditors: amounts falling due within one year		<u>(106,222)</u>		<u>(92,227)</u>	
Net current liabilities			(81,653)		(82,078)
Total assets less current liabilities			(69,652)		(61,002)
Provisions for liabilities			(1,620)		(3,046)
			<u>(71,272)</u>		<u>(64,048)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(72,272)		(65,048)
Shareholders' funds			<u>(71,272)</u>		<u>(64,048)</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 September 2016

A Scaramuccia
Director

Company Registration No. 08861221

REAL ITALIAN FOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis as the directors have agreed to settle all third party liabilities before withdrawing their funds from the business.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over 4 years
Fixtures, fittings & equipment	over 3 years

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

REAL ITALIAN FOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 February 2015	10,000	30,520	40,520
Additions	-	558	558
	<u>10,000</u>	<u>31,078</u>	<u>41,078</u>
At 31 January 2016	10,000	31,078	41,078
Depreciation			
At 1 February 2015	10,000	9,445	19,445
Charge for the year	-	9,632	9,632
	<u>10,000</u>	<u>19,077</u>	<u>29,077</u>
At 31 January 2016	10,000	19,077	29,077
Net book value			
At 31 January 2016	-	12,001	12,001
	<u>-</u>	<u>12,001</u>	<u>12,001</u>
At 31 January 2015	-	21,076	21,076
	<u>-</u>	<u>21,076</u>	<u>21,076</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

During the year 63 shares each were transferred from A Scaramuccia and E Aronne to F Vincenzo and A Cupido in order to correct the shareholdings in line with ownership.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.