

REGISTERED NUMBER: 08858905 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
HABL FINANCE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

HABL FINANCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:

Ms L J Blight
P E Harper

SECRETARY:

Ms L J Blight

REGISTERED OFFICE:

Oliver House
23 Windmill Hill
Enfield
London
EN2 7AB

REGISTERED NUMBER:

08858905 (England and Wales)

ACCOUNTANTS:

Geo. Little, Sebire & Co.
Oliver House
23 Windmill Hill
Enfield
EN2 7AB

BALANCE SHEET
31 JANUARY 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		69		236
CURRENT ASSETS					
Debtors	5	1,455,380		1,389,668	
Cash at bank		<u>123,421</u>		<u>246,356</u>	
		1,578,801		1,636,024	
CREDITORS					
Amounts falling due within one year	6	<u>3,553</u>		<u>41,785</u>	
NET CURRENT ASSETS			<u>1,575,248</u>		<u>1,594,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,575,317</u>		<u>1,594,475</u>
CAPITAL AND RESERVES					
Called up share capital	7	1,400,100		1,400,100	
Retained earnings		<u>175,217</u>		<u>194,375</u>	
SHAREHOLDERS' FUNDS		<u>1,575,317</u>		<u>1,594,475</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 October 2017 and were signed on its behalf by:

Ms L J Blight - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

HABL Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 February 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2016 and 31 January 2017	500
DEPRECIATION	
At 1 February 2016	264
Charge for year	167
At 31 January 2017	431
NET BOOK VALUE	
At 31 January 2017	69
At 31 January 2016	236

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade debtors	1,439,041	1,389,668
Other debtors	16,339	-
	<u>1,455,380</u>	<u>1,389,668</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Taxation and social security	-	36,200
Other creditors	<u>3,553</u>	<u>5,585</u>
	<u>3,553</u>	<u>41,785</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.17	31.1.16
		value:	£	£
1,025,100	Ordinary	£1	<u>1,400,100</u>	<u>1,400,100</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date, included within Other Creditors is the amount of £2,353 (2015: £2,933) due to the Director L J Blight. Included in Other Debtors is the amount of £1,590 (2015: £1,452 Other Creditors) due to the company. Directors loans to the company are interest free and have no fixed period of repayment.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P E Harper.

10. FIRST YEAR ADOPTION

There were no differences upon transition from UK GAAP to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.