REGISTERED NUMBER: 08858607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2019

FOR

LOACH FINANCIALS LIMITED

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LOACH FINANCIALS LIMITED (REGISTERED NUMBER: 08858607)

STATEMENT OF FINANCIAL POSITION
31ST JANUARY 2019

	31.1.19	31.1.18
	£	£
FIXED ASSETS	**316**	1,328
CURRENT ASSETS	**29,621**	23,748
CREDITORS		
Amounts falling due within one year	**(12,040)**	(12,117)
NET CURRENT ASSETS	**17,581**	11,631
TOTAL ASSETS LESS CURRENT LIABILITIES	**17,897**	12,959
CREDITORS		
Amounts falling due after more than one year	**(2,741)**	(3,977)
ACCRUALS AND DEFERRED INCOME	**(1,162)**	(1,466)
PROVISIONS FOR LIABILITIES	**(8,114)**	(6,154)
NET ASSETS	**5,880**	1,362
CAPITAL AND RESERVES	**5,880**	1,362

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Loach Financials Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08858607

Registered office: Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 1 (2018 - 1) .

3. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st January 2019 and 31st January 2018:

	31.1.19	31.1.18
	£	£
N W Loach		
Balance outstanding at start of year	**20,560**	9,628
Amounts advanced	**78,247**	90,008
Amounts repaid	**(77,752)**	(79,076)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**21,055**	20,560

The overdrawn director's loan account was repaid in full, by way of a dividend within nine months of the year end.

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NOTES TO THE FINANCIAL STATEMENTS

4. OTHER FINANCIAL COMMITMENTS

The company has total financial commitments payable within one year totalling £1,358 (2018: £1,339)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 31st October 2019 and were signed by:

N W Loach - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.