

REGISTERED NUMBER: 08858607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
FOR
LOACH FINANCIALS LIMITED

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STATEMENT OF FINANCIAL POSITION
31 JANUARY 2018

	2018 £	2017 £
FIXED ASSETS	1,328	676
CURRENT ASSETS	23,748	21,379
CREDITORS		
Amounts falling due within one year	(12,117)	(10,100)
NET CURRENT ASSETS	<u>11,631</u>	<u>11,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	12,959	11,955
CREDITORS		
Amounts falling due after more than one year	(3,977)	-
ACCRUALS AND DEFERRED INCOME	(1,466)	(1,082)
PROVISIONS FOR LIABILITIES	(6,154)	(7,020)
NET ASSETS	<u>1,362</u>	<u>3,853</u>
CAPITAL AND RESERVES	<u>1,362</u>	<u>3,853</u>

NOTES TO THE FINANCIAL STATEMENTS**1. STATUTORY INFORMATION**

Loach Financials Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08858607

Registered office: Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2017 - 1).

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2018 and 31 January 2017:

	2018 £	2017 £
N W Loach		
Balance outstanding at start of year	9,628	8,883
Amounts advanced	90,008	70,525
Amounts repaid	(79,076)	(69,780)
Balance outstanding at end of year	<u>20,560</u>	<u>9,628</u>

The overdrawn director's loan account was repaid in full, by way of a dividend within nine months of the year end.

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2018

NOTES TO THE FINANCIAL STATEMENTS

4. OTHER FINANCIAL COMMITMENTS

The company has total financial commitments payable within one year totalling £1,339

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2018 and were signed by:

N W Loach - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.