

REGISTERED NUMBER: 08858607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
LOACH FINANCIALS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

	Page
Company Information	1
Balance Sheet	2

LOACH FINANCIALS LIMITED (BY SHARES)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR: N W Loach

REGISTERED OFFICE: Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

REGISTERED NUMBER: 08858607 (England and Wales)

ACCOUNTANTS: Howards Limited
Chartered Certified Accountants
Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

BALANCE SHEET
31 JANUARY 2017

	2017 £	2016 £
FIXED ASSETS	676	136
CURRENT ASSETS	21,379	10,128
CREDITORS		
Amounts falling due within one year	<u>(10,100)</u>	<u>(3,455)</u>
NET CURRENT ASSETS	<u>11,279</u>	<u>6,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	11,955	6,809
ACCRUALS AND DEFERRED INCOME	(1,082)	(1,075)
PROVISIONS FOR LIABILITIES	<u>(7,020)</u>	<u>-</u>
NET ASSETS	<u>3,853</u>	<u>5,734</u>
CAPITAL AND RESERVES	<u>3,853</u>	<u>5,734</u>

NOTES TO THE FINANCIAL STATEMENTS

1. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	2017 £	2016 £
N W Loach		
Balance outstanding at start of year	8,883	13,984
Amounts advanced	70,525	41,666
Amounts repaid	(69,780)	(46,767)
Balance outstanding at end of year	<u>9,628</u>	<u>8,883</u>

The overdrawn director's loan account was repaid in full, by way of a dividend within nine months of the year end.

2. OTHER FINANCIAL COMMITMENTS

The company has total financial commitments payable within one year totalling £868.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LOACH FINANCIALS LIMITED (BY SHARES) (REGISTERED NUMBER: 08858607)

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2017 and were signed by:

N W Loach - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.