

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

23 JANUARY 2014 TO 31 JANUARY 2015

FOR

LOACH FINANCIALS LIMITED

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FOR THE PERIOD 23 JANUARY 2014 TO 31 JANUARY 2015**

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LOACH FINANCIALS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 23 JANUARY 2014 TO 31 JANUARY 2015

DIRECTOR: N W Loach

REGISTERED OFFICE: Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

REGISTERED NUMBER: 08858607 (England and Wales)

ACCOUNTANTS: Howards Limited
Chartered Certified Accountants
Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

LOACH FINANCIALS LIMITED (REGISTERED NUMBER: 08858607)

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		268
CURRENT ASSETS			
Debtors		13,984	
Cash at bank		<u>1,109</u>	
		15,093	
CREDITORS			
Amounts falling due within one year		<u>4,810</u>	
NET CURRENT ASSETS			<u>10,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,551</u>
PROVISIONS FOR LIABILITIES			<u>54</u>
NET ASSETS			<u>10,497</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>10,496</u>
SHAREHOLDERS' FUNDS			<u>10,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 October 2015 and were signed by:

N W Loach - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 23 JANUARY 2014 TO 31 JANUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the provisions of financial services. Turnover is recognised when the service is physically provided to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	400
At 31 January 2015	<u>400</u>
DEPRECIATION	
Charge for period	132
At 31 January 2015	<u>132</u>
NET BOOK VALUE	
At 31 January 2015	<u><u>268</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

1 Ordinary share of £1 was issued during the period for cash of £ 1 .

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 January 2015:

	£
N W Loach	
Balance outstanding at start of period	-
Amounts advanced	33,238
Amounts repaid	(19,254)
Balance outstanding at end of period	<u><u>13,984</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 23 JANUARY 2014 TO 31 JANUARY 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

The overdrawn director's loan account was repaid in full, by way of a dividend within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.