

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
MAJD Limited

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for the Year Ended 31 March 2016

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MAJD Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mrs J A Al-Jaf
Dr A J Altayar

SECRETARY:

Mrs J A Al-Jaf

REGISTERED OFFICE:

76 Arcadia Avenue
Sale
M33 3RZ

REGISTERED NUMBER:

08856621 (England and Wales)

ACCOUNTANTS:

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		236,077		132,193
Investment property	3		<u>1,291,800</u>		<u>750,291</u>
			1,527,877		882,484
CURRENT ASSETS					
Debtors		5,264		-	
Cash at bank and in hand		<u>6,733</u>		<u>19,971</u>	
		11,997		19,971	
CREDITORS					
Amounts falling due within one year	4	<u>56,373</u>		<u>35,296</u>	
NET CURRENT LIABILITIES			<u>(44,376)</u>		<u>(15,325)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,483,501		867,159
CREDITORS					
Amounts falling due after more than one year	4		<u>1,626,053</u>		<u>930,034</u>
NET LIABILITIES			<u>(142,552)</u>		<u>(62,875)</u>
CAPITAL AND RESERVES					
Called up share capital	5		120		120
Profit and loss account			<u>(142,672)</u>		<u>(62,995)</u>
SHAREHOLDERS' FUNDS			<u>(142,552)</u>		<u>(62,875)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MAJD Limited (Registered number: 08856621)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

Mrs J A Al-Jaf - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At 31st March 2016, the company had net current liabilities of £44,376 (2015 : £15,325) and total net liabilities of £142,552 (2015 : £62,875). The company relies on the loan funding provided by its investors. The director is of the opinion that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support by its investors.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	176,257
Additions	182,577
At 31 March 2016	358,834
DEPRECIATION	
At 1 April 2015	44,064
Charge for year	78,693
At 31 March 2016	122,757
NET BOOK VALUE	
At 31 March 2016	236,077
At 31 March 2015	132,193

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	750,291
Additions	541,509
At 31 March 2016	<u>1,291,800</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,291,800</u>
At 31 March 2015	<u>750,291</u>

4. CREDITORS

Creditors include an amount of £ 632,819 (2015 - £ 326,422) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
120	Ordinary	1	<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.