REGISTERED NUMBER: 08856621 (England and Wales)

# Abbreviated Unaudited Accounts

# for the Period

# 22 January 2014 to 31 March 2015

# for

# MAJD Limited

**MAJD Limited (Registered number: 08856621)**

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**MAJD Limited**

**Company Information**
**for the Period 22 January 2014 to 31 March 2015**

| | |
|---|---|
| **DIRECTORS:** | Mrs J A Al-Jaf<br>Mrs M Ali |
| **SECRETARY:** | Mrs J A Al-Jaf |
| **REGISTERED OFFICE:** | 76 Arcadia Avenue<br>Sale<br>M33 3RZ |
| **REGISTERED NUMBER:** | 08856621 (England and Wales) |
| **ACCOUNTANTS:** | Sterling Partners Limited<br>Chartered Accountants<br>Chartered Tax Advisors<br>2nd Floor, Grove House<br>774-780 Wilmslow Road<br>Didsbury<br>Manchester<br>Greater Manchester<br>M20 2DR |

## Abbreviated Balance Sheet
## 31 March 2015

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | | 132,193 |
| Investment property | 3 | | 750,291 |
| | | | 882,484 |
| **CURRENT ASSETS** | | | |
| Cash at bank and in hand | | 19,971 | |
| **CREDITORS** | | | |
| Amounts falling due within one year | 4 | 35,296 | |
| **NET CURRENT LIABILITIES** | | | (15,325) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 867,159 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 4 | | 930,034 |
| **NET LIABILITIES** | | | (62,875) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 5 | | 120 |
| Profit and loss account | | | (62,995) |
| **SHAREHOLDERS' FUNDS** | | | (62,875) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

**Abbreviated Balance Sheet - continued**
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 October 2015 and were signed on its behalf by:

Mrs J A Al-Jaf - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Period 22 January 2014 to 31 March 2015

### 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
At 31st March 2015, the company had net current liabilities of £15,325 and total net liabilities of £62,875. The company relies on the loan funding provided by its investors. The director is of the opinion that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support by its investors.

**Accounting convention**
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| Additions | 176,257 |
| At 31 March 2015 | 176,257 |
| **DEPRECIATION** | |
| Charge for period | 44,064 |
| At 31 March 2015 | 44,064 |
| **NET BOOK VALUE** | |
| At 31 March 2015 | 132,193 |



continued...

3. **INVESTMENT PROPERTY**

| | Total |
|---|---|
| | £ |
| **COST OR VALUATION** | |
| Additions | 750,291 |
| At 31 March 2015 | 750,291 |
| **NET BOOK VALUE** | |
| At 31 March 2015 | 750,291 |

4. **CREDITORS**

Creditors include an amount of £ 326,422 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 120 | Ordinary | 1 | 120 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.