

Registered number  
08856497

The Buddha Lounge Bar Limited

Abbreviated Accounts

31 January 2016

MONDAY



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24/10/2016

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COMPANIES HOUSE

**The Buddha Lounge Bar Limited**  
**Accountants' Report**

**Accountants' report to the director of**  
**The Buddha Lounge Bar Limited**

You consider that the company is exempt from an audit for the year ended 31 January 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'G Moon', with a stylized flourish underneath.

G Moon & Co  
Chartered Accountants

74 Duke Street  
Barrow in Furness  
Cumbria  
LA14 1RX

14 October 2016

**The Buddha Lounge Bar Limited****Registered number:**

08856497

**Abbreviated Balance Sheet****as at 31 January 2016**

|                                                       | Notes | 2016<br>£       | 2015<br>£      |
|-------------------------------------------------------|-------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |
| Tangible assets                                       | 2     | 313             | -              |
| <b>Current assets</b>                                 |       |                 |                |
| Stocks                                                |       | 1,200           | 1,200          |
| Debtors                                               |       | 1,500           | 2,500          |
| Cash at bank and in hand                              |       | 344             | 199            |
|                                                       |       | <u>3,044</u>    | <u>3,899</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(12,885)</u> | <u>(4,450)</u> |
| <b>Net current liabilities</b>                        |       | <u>(9,841)</u>  | <u>(551)</u>   |
| <b>Net liabilities</b>                                |       | <u>(9,528)</u>  | <u>(551)</u>   |
| <b>Capital and reserves</b>                           |       |                 |                |
| Called up share capital                               | 3     | 2               | 2              |
| Profit and loss account                               |       | (9,530)         | (553)          |
| <b>Shareholders' funds</b>                            |       | <u>(9,528)</u>  | <u>(551)</u>   |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Rigg  
Director



Approved by the board on 14 October 2016

**The Buddha Lounge Bar Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

£

**Cost**

Additions

396

At 31 January 2016

396

**Depreciation**

Charge for the year

83

At 31 January 2016

83

**Net book value**

At 31 January 2016

313

**3 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2