

RUSH ELECTRICS LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2023 TO 30 MARCH 2024

RUSH ELECTRICS LIMITED
UNAUDITED ACCOUNTS
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RUSH ELECTRICS LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 APRIL 2023 TO 30 MARCH 2024

Director	B A Rush
Company Number	08856488 (England and Wales)
Registered Office	40 Red Kite Way High Wycombe Buckinghamshire HP13 5SF England
Accountants	Taxsense 203 West Street Fareham Hants PO16 0EN

RUSH ELECTRICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	65,338	16,346
Current assets			
Inventories		2,197	2,197
Debtors	<u>5</u>	30,352	32,105
Cash at bank and in hand		73,108	108,543
		<u>105,657</u>	<u>142,845</u>
Creditors: amounts falling due within one year	<u>6</u>	(5,573)	(51,691)
Net current assets		<u>100,084</u>	<u>91,154</u>
Net assets		<u>165,422</u>	<u>107,500</u>
Capital and reserves			
Called up share capital	<u>7</u>	1,000	1,000
Profit and loss account		164,422	106,500
Shareholders' funds		<u>165,422</u>	<u>107,500</u>

For the period ending 30 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 April 2025 and were signed on its behalf by

B A Rush
Director

Company Registration No. 08856488

RUSH ELECTRICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2023 TO 30 MARCH 2024

1 Statutory information

Rush Electrics Limited is a private company, limited by shares, registered in England and Wales, registration number 08856488. The registered office is 40 Red Kite Way, High Wycombe, Buckinghamshire, HP13 5SF, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Motor vehicles	20% Reducing balance
Fixtures & fittings	25% Reducing balance
Computer equipment	33.33% on cost

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2023	22,060	12,908	-	-	34,968
Additions	-	49,928	1,095	4,817	55,840
At 30 March 2024	22,060	62,836	1,095	4,817	90,808
Depreciation					
At 1 April 2023	13,976	4,646	-	-	18,622
Charge for the period	2,021	4,296	185	346	6,848
At 30 March 2024	15,997	8,942	185	346	25,470
Net book value					
At 30 March 2024	6,063	53,894	910	4,471	65,338
At 31 March 2023	8,084	8,262	-	-	16,346

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5 Debtors	2024	2023		
	£	£		
Amounts falling due within one year				
VAT	14,152	-		
Trade debtors	-	15,905		
Other debtors	16,200	16,200		
	30,352	32,105		
6 Creditors: amounts falling due within one year	2024	2023		
	£	£		
VAT	-	3,183		
Trade creditors	-	18,479		
Taxes and social security	4,276	22,882		
Loans from directors	302	4,747		
Accruals	995	2,400		
	5,573	51,691		
7 Share capital	2024	2023		
	£	£		
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000		
8 Loans to directors				
	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
B A Rush				
Director's Loan Account	(4,747)	(11,472)	(15,917)	(302)
	(4,747)	(11,472)	(15,917)	(302)
9 Average number of employees				
During the period the average number of employees was 0 (2023: 0).				

