

Registered number

08856481

SEB Mercury Limited

Unaudited Filleted Accounts

31 January 2019

SEB Mercury Limited**Registered number:** 08856481**Balance Sheet****as at 31 January 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	271,923	291,346
Current assets			
Debtors	4	4,182	125,739
Cash at bank and in hand		14,878	3,059
		<u>19,060</u>	<u>128,798</u>
Creditors: amounts falling due within one year	5	(44,254)	(175,042)
Net current liabilities		<u>(25,194)</u>	<u>(46,244)</u>
Net assets		<u>246,729</u>	<u>245,102</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		246,629	245,002
Shareholders' funds		<u>246,729</u>	<u>245,102</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Philip Alletson

Director

Approved by the board on 19 March 2019

SEB Mercury Limited
Notes to the Accounts
for the year ended 31 January 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the supply of electricity. Turnover is recognised with reference to the units of energy supplied during the period.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 16 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 February 2018	322,504
At 31 January 2019	<u>322,504</u>

Depreciation

At 1 February 2018	31,158
Charge for the year	<u>19,423</u>
At 31 January 2019	<u>50,581</u>

Net book value

At 31 January 2019	<u>271,923</u>
At 31 January 2018	<u>291,346</u>

4 Debtors	2019	2018
	£	£
Trade debtors	182	60,276
Other debtors	<u>4,000</u>	<u>65,463</u>
	<u>4,182</u>	<u>125,739</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	134	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	40,442	153,158
Taxation and social security costs	2,928	14,691
Other creditors	<u>750</u>	<u>7,193</u>
	<u>44,254</u>	<u>175,042</u>

6 Other information

SEB Mercury Limited is a private company limited by shares and incorporated in England. Its registered office is:

8 Grange Lane
Didsbury
Manchester
M20 6RW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.