

Registered number
08856481

SEB Mercury Limited

Unaudited Filleted Accounts

31 January 2018

SEB Mercury Limited**Registered number:** 08856481**Balance Sheet****as at 31 January 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	291,346	310,769
Current assets			
Stocks		-	2,400
Debtors	4	125,739	60,952
Cash at bank and in hand		3,059	-
		<u>128,798</u>	<u>63,352</u>
Creditors: amounts falling due within one year	5	(175,042)	(370,616)
Net current liabilities		<u>(46,244)</u>	<u>(307,264)</u>
Net assets		<u>245,102</u>	<u>3,505</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		245,002	3,405
Shareholders' funds		<u>245,102</u>	<u>3,505</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Philip Alletson

Director

Approved by the board on 25 June 2018

SEB Mercury Limited
Notes to the Accounts
for the year ended 31 January 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the supply of electricity. Turnover is recognised with reference to the units of energy supplied during the period.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 16 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 February 2017	322,504
At 31 January 2018	<u>322,504</u>

Depreciation

At 1 February 2017	11,735
Charge for the year	<u>19,423</u>
At 31 January 2018	<u>31,158</u>

Net book value

At 31 January 2018	<u>291,346</u>
At 31 January 2017	310,769

4 Debtors

2018	2017
£	£

Trade debtors	60,276	-
Other debtors	<u>65,463</u>	<u>60,952</u>
	<u>125,739</u>	<u>60,952</u>

5 Creditors: amounts falling due within one year

2018	2017
£	£

Trade creditors	-	4,880
Amounts owed to group undertakings and undertakings in which the company has a participating interest	153,158	359,468
Taxation and social security costs	14,691	-
Other creditors	<u>7,193</u>	<u>6,268</u>
	<u>175,042</u>	<u>370,616</u>

6 Other information

SEB Mercury Limited is a private company limited by shares and incorporated in England. Its registered office is:

8 Grange Lane
Didsbury
Manchester
M20 6RW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.