

SOCK SNOB UK LTD

Registered Number
08856446
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2025

SOCK SNOB UK LTD

Company Information for the year from 1 April 2024 to 31 March 2025

Directors	DOUGHTY, Connor Charles
	DOUGHTY, Lindsay
Company Secretary	DOUGHTY, Lindsay
Registered Address	Unit 19c Meridian North
	Meridian Business Park
	Leicester
	LE19 1WR
Registered Number	08856446 (England and Wales)

SOCK SNOB UK LTD

Balance Sheet as at 31 March 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	3	143,443	171,671
		<u>143,443</u>	<u>171,671</u>
Current assets			
Stocks		1,748,864	1,980,984
Debtors	4	96,599	312,714
Current asset investments		147,448	163,339
Cash at bank and on hand		4,758,864	4,317,368
		<u>6,751,775</u>	<u>6,774,405</u>
Creditors amounts falling due within one year	5	(693,383)	(998,272)
		<u>6,058,392</u>	<u>5,776,133</u>
Net current assets (liabilities)			
		6,058,392	5,776,133
Total assets less current liabilities		6,201,835	5,947,804
Provisions for liabilities		(35,861)	(42,917)
		<u>6,165,974</u>	<u>5,904,887</u>
Net assets			
		6,165,974	5,904,887
Capital and reserves			
Called up share capital		1,100	1,100
Profit and loss account		6,164,874	5,903,787
		<u>6,165,974</u>	<u>5,904,887</u>
Shareholders' funds			
		<u>6,165,974</u>	<u>5,904,887</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 22 December 2025, and are signed on its behalf by:

DOUGHTY, Connor Charles

Director

Registered Company No. 08856446

SOCK SNOB UK LTD

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Employee benefits

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the employee's services to the company. Where employees have accrued short-term benefits which the entity has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one year together with an associated expense in profit or loss. The liabilities are classified as current obligations in the statement of financial position because they are expected to be settled wholly within twelve months after the end of the period.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. The assets are reviewed for impairment if the above factors indicate that the carrying amount may be impaired. Amortisation is included in 'administrative expenses' in the profit and loss account.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Reducing balance (%)
Plant and machinery	25
Vehicles	25
Office Equipment	25

Stocks and work in progress

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell. The cost methodology employed by the entity is the first-in first-out method. Estimated selling price less costs to complete and sell are derived from the selling price which the goods would fetch in an open market transaction with established customers less the costs expected to be incurred to enable the sale to complete. Provision is made for slow-moving and obsolete items of stock. Such provisions are recognised in profit or loss.

Work in progress is valued using the percentage of completion method and values are calculated using the lower of cost and estimated selling price less costs to complete and sell. When stocks are sold, the carrying amount of those stocks is recognised as an expense within cost of sales. This takes place in the same period that the associated revenue is recognised.

2. Average number of employees

	2025	2024
Average number of employees during the year	28	25

3. Tangible fixed assets

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 April 24	228,109	52,030	25,455	305,594
Additions	8,330	-	7,267	15,597
At 31 March 25	<u>236,439</u>	<u>52,030</u>	<u>32,722</u>	<u>321,191</u>
Depreciation and impairment				
At 01 April 24	125,005	962	7,956	133,923
Charge for year	26,039	12,776	5,010	43,825
At 31 March 25	<u>151,044</u>	<u>13,738</u>	<u>12,966</u>	<u>177,748</u>
Net book value				
At 31 March 25	<u>85,395</u>	<u>38,292</u>	<u>19,756</u>	<u>143,443</u>
At 31 March 24	<u>103,104</u>	<u>51,068</u>	<u>17,499</u>	<u>171,671</u>

4. Debtors: amounts due within one year

	2025	2024
	£	£
Trade debtors / trade receivables	-	240,650
Amounts owed by associates and joint ventures / participating interests	54,673	19,527
Other debtors	-	5,076
Prepayments and accrued income	<u>41,926</u>	<u>47,461</u>
Total	<u>96,599</u>	<u>312,714</u>

5. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	379,386	740,258
Bank borrowings and overdrafts	46,613	-
Taxation and social security	246,228	179,851
Other creditors	14,651	64,550
Accrued liabilities and deferred income	6,505	13,613
Total	<u>693,383</u>	<u>998,272</u>

6. Controlling party

The company is a wholly owned subsidiary of Sock Snob Holdings Limited. The ultimate controlling party is Lindsay Doughty.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.