

Registered Number 08856446

SOCK SNOB UK LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	480,000	540,000
Tangible assets	3	12,112	8,411
		<u>492,112</u>	<u>548,411</u>
Current assets			
Stocks		241,110	258,591
Debtors		41,516	12,006
Cash at bank and in hand		496,055	253,560
		<u>778,681</u>	<u>524,157</u>
Prepayments and accrued income		24,878	17,672
Creditors: amounts falling due within one year		(614,224)	(470,626)
Net current assets (liabilities)		<u>189,335</u>	<u>71,203</u>
Total assets less current liabilities		<u>681,447</u>	<u>619,614</u>
Creditors: amounts falling due after more than one year		(600,000)	(600,000)
Provisions for liabilities		(1,633)	(720)
Accruals and deferred income		(7,549)	(2,156)
Total net assets (liabilities)		<u>72,265</u>	<u>16,738</u>
Capital and reserves			
Called up share capital	4	1,100	1,100
Profit and loss account		71,165	15,638
Shareholders' funds		<u>72,265</u>	<u>16,738</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

Mrs L J Doughty, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at an annual rate of 25% on cost.

Intangible assets amortisation policy

Goodwill is amortised evenly over its estimated life of ten years.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	600,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>600,000</u>
Amortisation	
At 1 April 2015	60,000
Charge for the year	60,000
On disposals	-
At 31 March 2016	<u>120,000</u>
Net book values	
At 31 March 2016	<u>480,000</u>
At 31 March 2015	<u>540,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	10,350
Additions	8,351

Disposals	(1,400)
Revaluations	-
Transfers	-
At 31 March 2016	<u>17,301</u>
Depreciation	
At 1 April 2015	1,939
Charge for the year	3,338
On disposals	(88)
At 31 March 2016	<u>5,189</u>
Net book values	
At 31 March 2016	<u>12,112</u>
At 31 March 2015	<u>8,411</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000
100 Preference shares of £1 each	100	100

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