

Registered Number 08856446

SOCK SNOB UK LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>
		£
Fixed assets		
Intangible assets	2	540,000
Tangible assets	3	8,411
		<u>548,411</u>
Current assets		
Stocks		258,591
Debtors		29,678
Investments		253,560
		<u>541,829</u>
Creditors: amounts falling due within one year		(470,626)
Net current assets (liabilities)		<u>71,203</u>
Total assets less current liabilities		<u>619,614</u>
Creditors: amounts falling due after more than one year		(600,000)
Provisions for liabilities		(720)
Accruals and deferred income		(2,156)
Total net assets (liabilities)		<u>16,738</u>
Capital and reserves		
Called up share capital		1,100
Profit and loss account		15,638
Shareholders' funds		<u>16,738</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2015

And signed on their behalf by:
Mrs L J Doughty, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at an annual rate of 25% on cost.

Intangible assets amortisation policy

Goodwill is amortised evenly over its estimated life of ten years.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Intangible fixed assets

	£
Cost	
Additions	600,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>600,000</u>
Amortisation	
Charge for the year	60,000
On disposals	-
At 31 March 2015	<u>60,000</u>
Net book values	
At 31 March 2015	<u><u>540,000</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	10,350
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>10,350</u>

Depreciation

Charge for the year	1,939
On disposals	-
At 31 March 2015	<u>1,939</u>

Net book values

At 31 March 2015	<u><u>8,411</u></u>
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