

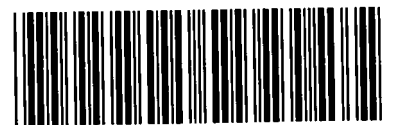
Company registration number: 08856439

**Steven Wrigley Van Sales Ltd**

**Unaudited filleted abridged financial statements**

**31 March 2022**

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# **Steven Wrigley Van Sales Ltd**

## **Contents**

|                                          | <b>Page</b>  |
|------------------------------------------|--------------|
| Directors and other information          | <b>1</b>     |
| Accountants report                       | <b>2</b>     |
| Abridged statement of financial position | <b>3 - 4</b> |
| Notes to the financial statements        | <b>5 - 7</b> |

**Steven Wrigley Van Sales Ltd**

**Directors and other information**

**Directors** Miss J.R. Edgar  
Mr S.T. Wrigley

**Company number** 08856439

**Registered office** The Bungalow  
Dawbers Lane  
Chorley  
Lancashire  
PR7 6EW

**Business address** The Bungalow  
Dawbers Lane  
Chorley  
Lancashire  
PR7 6EW

**Accountants** K.A.Farr & Co  
6-8 Botanic Road  
Churchtown  
Southport  
Merseyside  
PR9 7NG

**Bankers** Santander

**Steven Wrigley Van Sales Ltd**

**Accountants Report to the board of directors on the preparation of the  
unaudited statutory financial statements of Steven Wrigley Van Sales Ltd  
Year ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Steven Wrigley Van Sales Ltd for the year ended 31 March 2022 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of Steven Wrigley Van Sales Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Steven Wrigley Van Sales Ltd and state those matters that we have agreed to state to the board of directors of Steven Wrigley Van Sales Ltd as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Steven Wrigley Van Sales Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Steven Wrigley Van Sales Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Steven Wrigley Van Sales Ltd. You consider that Steven Wrigley Van Sales Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Steven Wrigley Van Sales Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**K.A.Farr & Co  
6-8 Botanic Road  
Churchtown  
Southport  
Merseyside  
PR9 7NG**

**10 November 2022**

**Steven Wrigley Van Sales Ltd**

**Abridged statement of financial position  
31 March 2022**

|                                                                | Note | 2022<br>£ | £         | 2021<br>£ | £         |
|----------------------------------------------------------------|------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                                            |      |           |           |           |           |
| Tangible assets                                                | 5    | 114,270   |           | 8,520     |           |
|                                                                |      |           | 114,270   |           | 8,520     |
| <b>Current assets</b>                                          |      |           |           |           |           |
| Stocks                                                         |      | 295,465   |           | 312,414   |           |
| Debtors                                                        |      | 8,108     |           | 5,678     |           |
| Cash at bank and in hand                                       |      | 19,539    |           | 25,096    |           |
|                                                                |      | 323,112   |           | 343,188   |           |
| <b>Creditors: amounts falling due within one year</b>          |      | (133,844) |           | (116,033) |           |
| <b>Net current assets</b>                                      |      |           | 189,268   |           | 227,155   |
| <b>Total assets less current liabilities</b>                   |      |           | 303,538   |           | 235,675   |
| <b>Creditors: amounts falling due after more than one year</b> |      |           | (210,654) |           | (217,417) |
| <b>Net assets</b>                                              |      |           | 92,884    |           | 18,258    |
| <b>Capital and reserves</b>                                    |      |           |           |           |           |
| Called up share capital                                        |      |           | 1         |           | 1         |
| Profit and loss account                                        |      |           | 92,883    |           | 18,257    |
| <b>Shareholders funds</b>                                      |      |           | 92,884    |           | 18,258    |

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

**The notes on pages 5 to 7 form part of these financial statements.**

**Steven Wrigley Van Sales Ltd**

**Abridged statement of financial position (continued)**  
**31 March 2022**

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 10 November 2022, and are signed on behalf of the board by:

.....*J. Edgar*.....  
**Miss J.R. Edgar**  
**Director**

.....*S. Wrigley*.....  
**Mr S.T. Wrigley**  
**Director**

**The notes on pages 5 to 7 form part of these financial statements.**

## **Steven Wrigley Van Sales Ltd**

### **Notes to the financial statements Year ended 31 March 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Bungalow, Dawbers Lane, Chorley, Lancashire, PR7 6EW.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Steven Wrigley Van Sales Ltd**

### **Notes to the financial statements (continued)** **Year ended 31 March 2022**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on a reducing balance basis at rates of 15% - 25% per annum.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 4 (2021: 3).

**Steven Wrigley Van Sales Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2022**

**5. Tangible assets**

|                         | <b>£</b>       |
|-------------------------|----------------|
| <b>Cost</b>             |                |
| At 1 April 2021         | 14,506         |
| Additions               | 124,697        |
| <b>At 31 March 2022</b> | <u>139,203</u> |
| <b>Depreciation</b>     |                |
| At 1 April 2021         | 5,986          |
| Charge for the year     | 18,947         |
| <b>At 31 March 2022</b> | <u>24,933</u>  |
| <b>Carrying amount</b>  |                |
| <b>At 31 March 2022</b> | <u>114,270</u> |
| At 31 March 2021        | <u>8,520</u>   |

**6. Controlling party**

The controlling interest is Miss J.R. Edgar by virtue of her 95% ownership of the issued share capital in the company.