

Registration number 08856439

Steven Wrigley Van Sales Ltd
Abbreviated accounts
for the year ended 31 March 2016

WEDNESDAY



A5JF2B2O

A17

09/11/2016

#283

COMPANIES HOUSE

Steven Wrigley Van Sales Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Steven Wrigley Van Sales Ltd

**Abbreviated balance sheet
as at 31 March 2016**

		31/03/16		31/03/15	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,404		1,274
Current assets					
Stocks		58,550		33,124	
Debtors		1,270		10,006	
Cash at bank and in hand		8,589		1,076	
		<u>68,409</u>		<u>44,206</u>	
Creditors: amounts falling due within one year		<u>(6,455)</u>		<u>(22,268)</u>	
Net current assets			<u>61,954</u>		<u>21,938</u>
Total assets less current liabilities			63,358		23,212
Creditors: amounts falling due after more than one year			(130,300)		(60,000)
Provisions for liabilities			<u>(281)</u>		<u>(255)</u>
Deficiency of assets			<u>(67,223)</u>		<u>(37,043)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	4		<u>(67,224)</u>		<u>(37,044)</u>
Shareholders' funds			<u>(67,223)</u>		<u>(37,043)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Steven Wrigley Van Sales Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

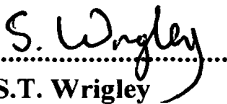
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 7 October 2016, and are signed on their behalf by:


.....

S.T. Wrigley
Director

Registration number 08856439

The notes on pages 3 to 4 form an integral part of these financial statements.

Steven Wrigley Van Sales Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
-------------------------------------	------------------------

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Steven Wrigley Van Sales Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

		Tangible fixed assets £
2. Fixed assets		
Cost		
At 1 April 2015		1,499
Additions		377
At 31 March 2016		<u>1,876</u>
Depreciation		
At 1 April 2015		225
Charge for year		247
At 31 March 2016		<u>472</u>
Net book values		
At 31 March 2016		<u>1,404</u>
At 31 March 2015		<u>1,274</u>
3. Share capital	31/03/16	31/03/15
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £0.01 each	<u>1</u>	<u>1</u>
4. Reserves	Profit and loss account £	Total £
At 1 April 2015	(37,044)	(37,044)
Loss for the year	(30,180)	(30,180)
At 31 March 2016	<u>(67,224)</u>	<u>(67,224)</u>
5. Controlling interest		

The controlling interest is Miss J.R. Edgar by virtue of her 95% ownership of the issued share capital in the company.