

Registered Number 08856426

O T ASSOCIATE LTD

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015
		£
Fixed assets		
Tangible assets	2	87,105
		<u>87,105</u>
Current assets		
Cash at bank and in hand		159
		<u>159</u>
Creditors: amounts falling due within one year		<u>(716)</u>
Net current assets (liabilities)		<u>(557)</u>
Total assets less current liabilities		<u>86,548</u>
Creditors: amounts falling due after more than one year		<u>(78,375)</u>
Total net assets (liabilities)		<u><u>8,173</u></u>
Capital and reserves		
Called up share capital	3	100
Share premium account		12,120
Profit and loss account		(4,047)
Shareholders' funds		<u><u>8,173</u></u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:

Olawale Tajudeen Raji, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each assets over its expected useful life, as follows;

Land and buildings Leasehold - Straight Line (SL) over the life of the lease

Fixtures, Fittings & Equipment - 10% SL

Motor vehicle - 10% SL

Intangible assets amortisation policy

Not applicable.

Valuation information and policy

Not applicable

Other accounting policies

Leasing - Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
Additions	92,200
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>92,200</u>
Depreciation	
Charge for the year	5,095
On disposals	-
At 31 January 2015	<u>5,095</u>
Net book values	
At 31 January 2015	<u><u>87,105</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015
	£
100 Ordinary shares of £1 each	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.