

Company registration number 08856423 (England and Wales)

THE JOURNAL OF TAX ADMINISTRATION COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
PAGES FOR FILING WITH REGISTRAR

**THE JOURNAL OF TAX ADMINISTRATION COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE JOURNAL OF TAX
ADMINISTRATION COMPANY LIMITED FOR THE YEAR ENDED 31 JANUARY 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Journal of Tax Administration Company Limited for the year ended 31 January 2023, which comprise the balance sheet, from the company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of The Journal of Tax Administration Company Limited, as a body, in accordance with the terms of our engagement letter dated 5 January 2016. Our work has been undertaken solely to prepare for your approval the financial statements of The Journal of Tax Administration Company Limited and state those matters that we have agreed to state to the board of directors of The Journal of Tax Administration Company Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Journal of Tax Administration Company Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that The Journal of Tax Administration Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Journal of Tax Administration Company Limited. You consider that The Journal of Tax Administration Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Journal of Tax Administration Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Azets

18 August 2023

Accountants

Lime Court
Pathfields Business Park
South Molton
Devon
United Kingdom
EX36 3LH

THE JOURNAL OF TAX ADMINISTRATION COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET

AS AT 31 JANUARY 2023

	2023		2022	
	£	£	£	£
Current assets	-		10,269	
Creditors: amounts falling due within one year	(3,340)		(10,269)	
Net current liabilities		(3,340)		-
Net liabilities		3,340		-
Capital and reserves		(3,340)		-

Notes to the financial statements

1 Going concern

As at 31 January 2023 the company has negative capital and reserves of £3,340. This is due to having a loss in the year. After the year end the company received two additional funding payments in March 2023 of £7,500 each. Therefore the company continues to be a going concern.

THE JOURNAL OF TAX ADMINISTRATION COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2023

The Journal of Tax Administration Company Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Tax Administration Research Centre, Streatham Court, Rennes Drive, Exeter, Devon, United Kingdom, EX4 4PU.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The average number of persons, including directors, employed by the company during the year was 4 (2021- 4).

The financial statements were approved by the board of directors and authorised for issue on 18 August 2023 and are signed on its behalf by:

Ms R Baxter
Director

Company Registration Number 08856423

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.