TEC ONLINE UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

Abacus 46 Ltd

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Slough
Berkshire
SL1 1PE

Tec Online UK Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Tec Online UK Ltd
Balance Sheet
As at 31 January 2017

Registered number: 08856421

	Notes	2017 £	2017 £	2016 £	2016 £
CURRENT ASSETS					
Stocks	**6**	10,270		20,888	
Cash at bank and in hand		43,153		8,525	
		53,423		29,413	
Creditors: Amounts Falling Due Within One Year	**7**	(36,002)		(7,613)	
NET CURRENT ASSETS (LIABILITIES)			17,421		21,800
TOTAL ASSETS LESS CURRENT LIABILITIES			17,421		21,800
NET ASSETS			17,421		21,800
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and loss account			17,321		21,700
SHAREHOLDERS' FUNDS			17,421		21,800

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Armughan Alvi

03/10/2017

The notes on pages 4 to 5 form part of these financial statements.

Tec Online UK Ltd
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	100	17,851	17,951
Profit for the year and total comprehensive income	-	20,849	20,849
Dividends paid	-	(17,000)	(17,000)
As at 31 January 2016 and 1 February 2016	100	21,700	21,800
Profit for the year and total comprehensive income	-	15,621	15,621
Dividends paid	-	(20,000)	(20,000)
As at 31 January 2017	100	17,321	17,421

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Stocks

	2017	2016
	£	£
Stock - finished goods	10,270	20,888
	10,270	20,888

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	22,911	2,399
VAT	9,185	-
Other creditors	3,906	5,214
	36,002	7,613

8. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

9. Transactions With and Loans to Directors

Dividends paid to directors

10. **Dividends**

	2017	2016
	£	£
On equity shares:		
Final dividend paid	20,000	17,000
	20,000	17,000

11. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. **General Information**

Tec Online UK Ltd Registered number 08856421 is a limited by shares company incorporated in England & Wales. The Registered Office is 22 Morrice Close, Slough, Berkshire, SL3 8NS.