REGISTERED NUMBER: 08852921 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2024

for

Olive Property Limited

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Olive Property Limited

Company Information
for the Year Ended 30 June 2024

DIRECTOR:	J Khan
SECRETARY:	
REGISTERED OFFICE:	Trust House 5 New Augustus Street Bradford West Yorkshire BD1 5LL
REGISTERED NUMBER:	08852921 (England and Wales)
ACCOUNTANTS:	Isaacs Trust House C/O Isaacs St James Business Park 5 New Augustus Street Bradford West Yorkshire BD1 5LL

Balance Sheet
30 June 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		**437,210**		438,067
CURRENT ASSETS					
Debtors	5	**90,716**		764	
Cash at bank and in hand		**38,299**		152,504	
		129,015		153,268	
CREDITORS					
Amounts falling due within one year	6	**110,059**		139,017	
NET CURRENT ASSETS			**18,956**		14,251
TOTAL ASSETS LESS CURRENT LIABILITIES			**456,166**		452,318
CREDITORS					
Amounts falling due after more than one year	7		**166,436**		174,906
NET ASSETS			**289,730**		277,412
CAPITAL AND RESERVES					
Called up share capital			**102**		102
Retained earnings			**289,628**		277,310
SHAREHOLDERS' FUNDS			**289,730**		277,412

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2024 and were signed by:

J Khan - Director

1. STATUTORY INFORMATION

Olive Property Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - NIL) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2023 and 30 June 2024	433,777	6,873	440,650
DEPRECIATION			
At 1 July 2023	-	2,583	2,583
Charge for year	-	857	857
At 30 June 2024	-	3,440	3,440
NET BOOK VALUE			
At 30 June 2024	433,777	3,433	437,210
At 30 June 2023	433,777	4,290	438,067

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	90,716	764

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	17,710	18,193
Trade creditors	-	131
Taxation and social security	30,579	34,154
Other creditors	61,770	86,539
	110,059	139,017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans	166,436	174,906
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	45,767	45,759
Bounce back loan	32,121	38,184
	77,888	83,943

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.