

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Olive Property Limited

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for the Year Ended 30 June 2016

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Olive Property Limited
Company Information
for the Year Ended 30 June 2016

DIRECTORS:

Mrs N Khan
J Khan

SECRETARY:

REGISTERED OFFICE:

6 Chellow Lane
Bradford
West Yorkshire
BD9 6AS

REGISTERED NUMBER:

08852921 (England and Wales)

ACCOUNTANTS:

Isaacs
Trust House
St James Business Park
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

Olive Property Limited (Registered number: 08852921)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		80,000
CURRENT ASSETS					
Stocks		370,742		406,768	
Debtors		12,063		28,890	
Cash at bank		40,542		40,767	
		<u>423,347</u>		<u>476,425</u>	
CREDITORS					
Amounts falling due within one year		<u>378,078</u>		<u>343,431</u>	
NET CURRENT ASSETS			<u>45,269</u>		<u>132,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,269</u>		<u>212,994</u>
CREDITORS					
Amounts falling due after more than one year			-		233,000
NET ASSETS/(LIABILITIES)			<u>45,269</u>		<u>(20,006)</u>
CAPITAL AND RESERVES					
Called up share capital	3		102		102
Profit and loss account			<u>45,167</u>		<u>(20,108)</u>
SHAREHOLDERS' FUNDS			<u>45,269</u>		<u>(20,006)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Olive Property Limited (Registered number: 08852921)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

J Khan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	80,000
Disposals	(80,000)
At 30 June 2016	<u>-</u>
NET BOOK VALUE	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u><u>80,000</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
102	Ordinary	1.0	<u>102</u>	<u>102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.