

Registered number

08852821

Woodward Laundry Ltd

Abbreviated Accounts

31 March 2016

Woodward Laundry Ltd**Registered number:** 08852821**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	12,200	-
Tangible assets	3	38,410	8,188
		<u>50,610</u>	<u>8,188</u>
Current assets			
Stocks		430	180
Debtors		14,150	617
Cash at bank and in hand		5,214	4,591
		<u>19,794</u>	<u>5,388</u>
Creditors: amounts falling due within one year		<u>(70,369)</u>	<u>(13,481)</u>
Net current liabilities		(50,575)	(8,093)
Net assets		<u>35</u>	<u>95</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		34	94
Shareholder's funds		<u>35</u>	<u>95</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Patel**Director****Approved by the board on 28 December 2016**

Woodward Laundry Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture & fittings	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

Additions	15,250
At 31 March 2016	<u>15,250</u>

Amortisation

Provided during the year	3,050
At 31 March 2016	<u>3,050</u>

Net book value

At 31 March 2016	<u>12,200</u>
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3 Tangible fixed assets

£

Cost

At 1 April 2015	10,918
Additions	37,000
At 31 March 2016	<u>47,918</u>

Depreciation

At 1 April 2015	2,730
Charge for the year	6,778
At 31 March 2016	<u>9,508</u>
Net book value	
At 31 March 2016	<u>38,410</u>
At 31 March 2015	<u>8,188</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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