

Registered Number 08852425

CHOZEN GEMS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,035	-
		<u>1,035</u>	<u>-</u>
Current assets			
Stocks		259	14
Cash at bank and in hand		640	567
		<u>899</u>	<u>581</u>
Creditors: amounts falling due within one year		<u>(2,339)</u>	<u>(584)</u>
Net current assets (liabilities)		<u>(1,440)</u>	<u>(3)</u>
Total assets less current liabilities		<u>(405)</u>	<u>(3)</u>
Creditors: amounts falling due after more than one year		<u>(3,000)</u>	<u>(5,000)</u>
Total net assets (liabilities)		<u><u>(3,405)</u></u>	<u><u>(5,003)</u></u>
Capital and reserves			
Called up share capital		2,000	1
Profit and loss account		<u>(5,405)</u>	<u>(5,004)</u>
Shareholders' funds		<u><u>(3,405)</u></u>	<u><u>(5,003)</u></u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 October 2016

And signed on their behalf by:

Moninuola Z. Egbeyemi, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Revenue is the receipt from the sale of good and services to customers excluding VAT.

Tangible assets depreciation policy

Depreciated on a straight line basis over four years.

Intangible assets amortisation policy

Amortised on a straight line basis over four years.

Valuation information and policy

Assets and liabilities are valued at their realisable values.

Other accounting policies

The financial statements have been prepared on a going concern basis, which assumes the continued operation of the business in foreseeable future. If this is not the case, adjustments would be required to value assets and liabilities at their realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	-
Additions	1,380
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>1,380</u>
Depreciation	
At 1 February 2015	-
Charge for the year	345
On disposals	-
At 31 January 2016	<u>345</u>
Net book values	
At 31 January 2016	<u><u>1,035</u></u>
At 31 January 2015	<u><u>-</u></u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.