

Financial Statements for the Year Ended 31 January 2017
for
Eleanor Ferns Consultancy Ltd

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for the Year Ended 31 January 2017**

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Eleanor Ferns Consultancy Ltd

Company Information for the Year Ended 31 January 2017

DIRECTOR:

Mrs E Ferns

REGISTERED OFFICE:

120 Joel Lane
Gee Cross
Hyde
Cheshire
SK14 5LN

REGISTERED NUMBER:

08851069 (England and Wales)

ACCOUNTANTS:

HLP Ltd
Accounting and Tax Solutions
Hillgate Place
77 Middle Hillgate
Stockport
Cheshire
SK1 3EH

Accountants' Report to the Director on the Unaudited Financial Statements of Eleanor Ferns Consultancy Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eleanor Ferns Consultancy Ltd for the period ended 31 January 2017 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Eleanor Ferns Consultancy Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Eleanor Ferns Consultancy Ltd and state those matters that we have agreed to state to the Board of Directors of Eleanor Ferns Consultancy Ltd, as a body, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Eleanor Ferns Consultancy Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position of profit or loss of Eleanor Ferns Consultancy Ltd. You consider that Eleanor Ferns Consultancy Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Eleanor Ferns Consultancy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory financial statements.

HLP Ltd
Accounting and Tax Solutions
Hillgate Place
77 Middle Hillgate
Stockport
Cheshire
SK1 3EH

26 October 2017

Balance Sheet
31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		8,800		-
Tangible assets	5		<u>626</u>		<u>-</u>
			9,426		-
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	-		100	
Cash in hand		<u>3,959</u>		<u>-</u>	
		3,959		100	
CREDITORS					
Amounts falling due within one year	7	<u>4,263</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			(304)		100
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,122</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>9,022</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>9,122</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 October 2017 and were signed by:

Mrs E Ferns - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Eleanor Ferns Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company.

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102 Section 1A for Small Entities. Details of the transition to Financial Reporting Standard 102 Section 1A are disclosed on pages 11 to 13.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>11,000</u>
At 31 January 2017	<u>11,000</u>
AMORTISATION	
Amortisation for year	<u>2,200</u>
At 31 January 2017	<u>2,200</u>
NET BOOK VALUE	
At 31 January 2017	<u>8,800</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>509</u>	<u>324</u>	<u>833</u>
At 31 January 2017	<u>509</u>	<u>324</u>	<u>833</u>
DEPRECIATION			
Charge for year	<u>101</u>	<u>106</u>	<u>207</u>
At 31 January 2017	<u>101</u>	<u>106</u>	<u>207</u>
NET BOOK VALUE			
At 31 January 2017	<u>408</u>	<u>218</u>	<u>626</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>-</u>	<u>100</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1	-
Taxation and social security	3,581	-
Other creditors	<u>681</u>	<u>-</u>
	<u>4,263</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.