

Registered Number 08850121

Wholesave Limited

Abbreviated Accounts

31 December 2015

Wholesave Limited

Registered Number 08850121

Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
	3		
Tangible		2,185	3,755
		<u>2,185</u>	<u>3,755</u>
Current assets			
Stocks		801,009	460,624
Debtors		1,178,341	526,906
Cash at bank and in hand		91,295	231,055
Total current assets		<u>2,070,645</u>	<u>1,218,585</u>
Creditors: amounts falling due within one year		(1,395,240)	(1,117,905)
Net current assets (liabilities)		675,405	100,680
Total assets less current liabilities		<u>677,590</u>	<u>104,435</u>
Creditors: amounts falling due after more than one year	4	(525,000)	0
Total net assets (liabilities)		<u>152,590</u>	<u>104,435</u>
Capital and reserves			

Called up share capital	5	10	10
Profit and loss account		152,580	104,425

Shareholders funds

<u>152,590</u>	<u>104,435</u>
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- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2016

And signed on their behalf by:

Mr J A Evans, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

The company has a policy of capitalising assets in instances whereby the cost exceeds £450.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33.3% straight line
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2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling

at the balance sheet date.
Transactions in foreign
currencies are translated
into sterling at the rate of
exchange ruling at the date
of the transaction.
Exchange differences are
taken into account in
arriving at the operating
profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2015	4,709	4,709
At 31 December 2015	<u>4,709</u>	<u>4,709</u>
Depreciation		
At 01 January 2015	954	954
Charge for year	<u>1,570</u>	<u>1,570</u>
At 31 December 2015	<u>2,524</u>	<u>2,524</u>
Net Book Value		
At 31 December 2015	2,185	2,185
At 31 December 2014	<u>3,755</u>	<u>3,755</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		

10 Ordinary of £1 each

10

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