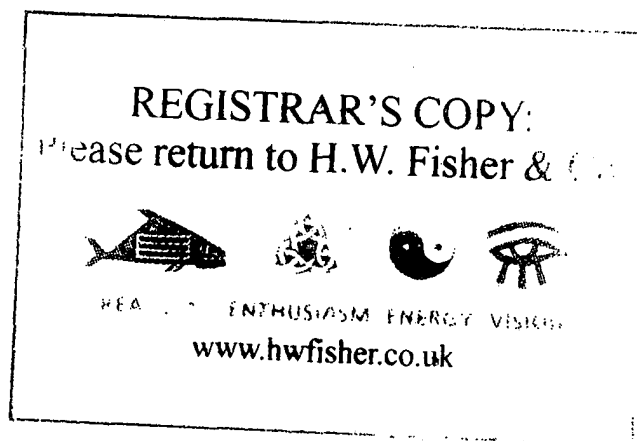


FIZZY PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016
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FIZZY PRODUCTIONS LIMITED

COMPANY INFORMATION

Directors	O. Hyatt S Flamank R Hunter
Secretary	D. Isman
Company number	8848621
Registered office	Acre House 11-15 William Road London NW1 3ER United Kingdom
Accountants	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER United Kingdom

FIZZY PRODUCTIONS LIMITED

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FIZZY PRODUCTIONS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	3	127,236		448	
Cash at bank and in hand		477,110		943,747	
		<u>604,346</u>		<u>944,195</u>	
Creditors: amounts falling due within one year	4	(2,907,616)		(1,682,825)	
Net current liabilities			(2,303,270)		(738,630)
Capital and reserves					
Called up share capital	5		1,489		1,120
Share premium account			1,169,669		-
Profit and loss reserves			(3,474,428)		(739,750)
Total equity			(2,303,270)		(738,630)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

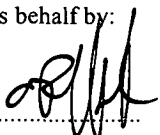
For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 29/5/17 and are signed on its behalf by:



O. Hyatt
Director

Company Registration No. 8848621

FIZZY PRODUCTIONS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 AUGUST 2016

	Notes	Share capital £	Share premium account £	Profit and loss reserves £	Total £
Balance at 1 September 2014		1,120	-	(1,021)	99
Year ended 31 August 2015:					
Loss and total comprehensive income for the year		-	-	(738,729)	(738,729)
Balance at 31 August 2015		1,120	-	(739,750)	(738,630)
Year ended 31 August 2016:					
Loss and total comprehensive income for the year		-	-	(2,734,678)	(2,734,678)
Issue of share capital	5	369	1,169,669	-	1,170,038
Balance at 31 August 2016		1,489	1,169,669	(3,474,428)	(2,303,270)

FIZZY PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

Company information

Fizzy Productions Limited is a private company limited by shares incorporated in England and Wales. The registered office is Acre House, 11-15 William Road, London, NW1 3ER, United Kingdom.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 August 2016 are the first financial statements of Fizzy Productions Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 September 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FIZZY PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2015 - 3).

3 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Other debtors	127,236	448

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Amounts due to group undertakings	2,877,356	1,681,825
Other creditors	30,260	1,000
	<u>2,907,616</u>	<u>1,682,825</u>

FIZZY PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

5 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Authorised		
2,800,000 A Shares of 0.04p each	1,120	-
921,289 B Shares of 0.04p each	369	-
	<u>1,489</u>	<u>-</u>
Issued and fully paid		
2,800,000 A Shares of 0.04p each	1,120	1,120
921,289 B Shares of 0.04p each	369	-
	<u>1,489</u>	<u>1,120</u>

On 5 April 2016 the company issued 570,890 Ordinary B shares with a par value of 0.04p per share at £1.27 per share. On 29 April 2016 the company issued a further 350,399 Ordinary B shares with a par value of 0.04p per share at £1.27 per share.

6 Related party transactions

No guarantees have been given or received.

During the year, the company was charged £1,503,315 (2015: £1,438,052) in respect of services provided by Blue Zoo Productions Limited. In addition, the company received £nil (2015: £16,000) of Creative Skillset funding on behalf of Blue Zoo Productions Limited. As at 31 August 2016, the company owed Blue Zoo Productions Limited an amount of £2,877,356 (2015: £1,681,825).