

Registered Number 08847310

CK Direct Developments Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		342,974	342,974
		<u>342,974</u>	<u>342,974</u>
Current assets			
Debtors		41,090	4,799
Cash at bank and in hand		116	13,739
Total current assets		<u>41,206</u>	<u>18,538</u>
Creditors: amounts falling due within one year		(140,240)	(139,446)
Net current assets (liabilities)		(99,034)	(120,908)
Total assets less current liabilities		<u>243,940</u>	<u>222,066</u>
Creditors: amounts falling due after more than one year	3	(198,880)	(212,318)
Total net assets (liabilities)		<u>45,060</u>	<u>9,748</u>
Capital and reserves			
Called up share capital	4	2	2

Profit and loss account	45,058	9,746
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Shareholders funds	<u>45,060</u>	<u>9,748</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2016

And signed on their behalf by:

Mr A Ricciardi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 February 2015	342,974	342,974
At 31 March 2016	<u>342,974</u>	<u>342,974</u>
Net Book Value		
At 31 March 2016	342,974	342,974
At 31 January 2015	<u>342,974</u>	<u>342,974</u>

The directors are of the opinion that investment property value as shown in the accounts approximates its fair value.

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Secured Debts	198,880	212,318

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

5 Transactions with directors

The balance owed by the directors has been fully repaid within 9 months after the end of the period.