

CK Direct Developments Limited

Unaudited Abbreviated Accounts

for the Period from 16 January 2014 to 31 January 2015

CK Direct Developments Limited
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CK Direct Developments Limited
(Registration number: 08847310)
Abbreviated Balance Sheet at 31 January 2015

	Note	31 January 2015 £
Fixed assets		
Tangible fixed assets	<u>2</u>	<u>342,974</u>
Current assets		
Debtors		4,799
Cash at bank and in hand		<u>13,739</u>
		18,538
Creditors: Amounts falling due within one year		<u>(139,446)</u>
Net current liabilities		<u>(120,908)</u>
Total assets less current liabilities		222,066
Creditors: Amounts falling due after more than one year		<u>(212,318)</u>
Net assets		<u><u>9,748</u></u>
Capital and reserves		
Called up share capital	<u>4</u>	2
Profit and loss account		<u>9,746</u>
Shareholders' funds		<u><u>9,748</u></u>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 October 2015 and signed on its behalf by:

.....
A Ricciardi
Director

.....
C Cataldo
Director

CK Direct Developments Limited

Notes to the Abbreviated Accounts for the Period from 16 January 2014 to 31 January 2015

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	342,974	342,974
At 31 January 2015	342,974	342,974
Depreciation		
At 31 January 2015	-	-
Net book value		
At 31 January 2015	342,974	342,974

CK Direct Developments Limited
Notes to the Abbreviated Accounts for the Period from 16 January 2014 to 31 January 2015
..... *continued*

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 January 2015 £
Amounts falling due within one year	10,856
Amounts falling due after more than one year	<u>212,318</u>
Total secured creditors	<u><u>223,174</u></u>

Included in the creditors are the following amounts due after more than five years:

	31 January 2015 £
Bank loans and overdrafts	<u><u>212,318</u></u>

4 Share capital

Allotted, called up and fully paid shares

	31 January 2015	
	No.	£
Ordinary shares of £1 each	2	2
	<u><u> </u></u>	<u><u> </u></u>

New shares allotted

During the period 2 ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

5 Control

The company is controlled by the directors who own 100% of the called up share capital.

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