Company Registration No. 08845430 (England and Wales)

# LEVY ASSET MANAGEMENT LIMITED

# UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2016

TUESDAY

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COMPANIES HOUSE

# LEVY ASSET MANAGEMENT LIMITED

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# LEVY ASSET MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

## AS AT 31 MARCH 2016

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 5,614 | | 593 |
| **Current assets** | | | | | |
| Debtors | | 150,854 | | 659,611 | |
| Cash at bank and in hand | | 177,067 | | 91,512 | |
| | | 327,921 | | 751,123 | |
| **Creditors: amounts falling due within one year** | | (332,431) | | (740,125) | |
| **Net current liabilities/(assets)** | | | (4,510) | | 10,998 |
| **Total assets less current liabilities** | | | 1,104 | | 11,591 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 1,004 | | 11,491 |
| **Shareholders' funds** | | | 1,104 | | 11,591 |

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16/12/2016

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S J W Higgins

**Director**

**Company Registration No. 08845430**

# LEVY ASSET MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover represents fees receivable for services net of VAT and is recognised once the company is contractually entitled to the income.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Computer equipment | 33% straight line |

### 2 Fixed assets

| | Tangible assets £ |
|---|---|
| **Cost** | |
| At 1 April 2015 | 889 |
| Additions | 7,260 |
| At 31 March 2016 | 8,149 |
| **Depreciation** | |
| At 1 April 2015 | 296 |
| Charge for the period | 2,239 |
| At 31 March 2016 | 2,535 |
| **Net book value** | |
| At 31 March 2016 | 5,614 |
| At 31 March 2015 | 593 |

### 3 Share capital

| | 2016 £ | 2015 £ |
|---|---|---|
| **Allotted, called up and fully paid** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |