

REGISTERED NUMBER: 08842821 (England and Wales)

Financial Statements for the Year Ended 31 July 2018

for

Tuebrook Land Ltd

**Contents of the Financial Statements
for the Year Ended 31 July 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Tuebrook Land Ltd
Company Information
for the Year Ended 31 July 2018

DIRECTOR: L Stockton

REGISTERED OFFICE: Clivelands
Fir Tree Lane
Lancashire
Aughton
West Lincs
L39 7HH

REGISTERED NUMBER: 08842821 (England and Wales)

ACCOUNTANTS: Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

Tuebrook Land Ltd (Registered number: 08842821)

**Balance Sheet
31 July 2018**

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Investment property	3		385,000		265,000
CURRENT ASSETS					
Cash at bank		250		1,589	
CREDITORS					
Amounts falling due within one year	4	<u>239,047</u>		<u>216,493</u>	
NET CURRENT LIABILITIES			<u>(238,797)</u>		<u>(214,904)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			146,203		50,096
PROVISIONS FOR LIABILITIES			<u>21,000</u>		<u>9,000</u>
NET ASSETS			<u><u>125,203</u></u>		<u><u>41,096</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>125,202</u>		<u>41,095</u>
SHAREHOLDERS' FUNDS			<u><u>125,203</u></u>		<u><u>41,096</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2019 and were signed by:

L Stockton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

Tuebrook Land Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is derived from ordinary activities which consist of rental income which is exempt from VAT.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2017	265,000
Additions	60,000
Revaluations	60,000
At 31 July 2018	<u>385,000</u>
NET BOOK VALUE	
At 31 July 2018	<u>385,000</u>
At 31 July 2017	<u>265,000</u>

Fair value at 31 July 2018 is represented by:

	£
Valuation in 2018	105,000
Cost	<u>280,000</u>
	<u>385,000</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade creditors	1	1
Taxation and social security	10,828	1,560
Other creditors	<u>228,218</u>	<u>214,932</u>
	<u>239,047</u>	<u>216,493</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in creditors is £227,018 (2017 £213,933) due to the director Mr L Stockton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.