Registered number: 08842621

LSI ARCHITECTS (DESIGN) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2018

LSI ARCHITECTS (DESIGN) LIMITED
REGISTERED NUMBER: 08842621

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Note		2018 £		*2017 £*
Current assets					
Debtors: amounts falling due within one year	4	**607,897**		*246,841*	
Cash at bank and in hand		**48,772**		*255,851*	
		656,669		*502,692*	
Creditors: amounts falling due within one year	5	**(230,192)**		*(208,632)*	
Net current assets			**426,477**		*294,060*
Total assets less current liabilities			**426,477**		*294,060*
Net assets			**426,477**		*294,060*
Capital and reserves					
Called up share capital			**1,560**		*1,500*
Profit and loss account			**424,917**		*292,560*
			426,477		*294,060*

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 APRIL 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....	.....
D B Andrews	**B K J Goode**
Director	Director

Date: 5 November 2018

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. General information

LSI Architects (Design) Limited is a private company limited by shares and incorporated in England and Wales, registration number 08842621. The registered office is The Old Drill Hall, 23A Cattle Market Street, Norwich, Norfolk, NR1 3DY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant acocunting policies appled in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders.

2. Accounting policies (continued)

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Income statement when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.8 Taxation

Tax is recognised in the Income statement, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 64 *(2017 - 59)*.

4. Debtors

	2018 £	*2017* *£*
Trade debtors	**525,269**	*207,288*
Other debtors	**42,874**	*32,080*
Prepayments and accrued income	**39,754**	*7,473*
	607,897	*246,841*

5. Creditors: Amounts falling due within one year

	2018	*2017*
	£	*£*
Trade creditors	**31,691**	*25,212*
Corporation tax	**40,852**	*37,523*
Other taxation and social security	**112,877**	*110,427*
Other creditors	**3,214**	*3,214*
Accruals and deferred income	**41,558**	*32,256*
	230,192	*208,632*

6. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £152,630 (2017: £123,843). Contributions totalling £11,417 (2017 - £8,706) were payable to the fund at the reporting date and are included in creditors.

7. Related party transactions

During the year the company traded on a normal commercial basis with LSI Architects LLP. Some of the partners in the LLP are directors and shareholders in the company. The transactions with LSI Architects LLP during the year were as follows:

Sales to the LLP - £2,273,125 (2017: £2,098,722)

Purchases from the LLP - £6,448 (2017: £18,180)

At the year end, the outstanding balances due to and from the company were as follows:

	2018	*2017*
	£	*£*
Outstanding debtors	**568,195**	*239,368*
Outstanding creditors	**3,214**	*27,424*

8. Post balance sheet events

On 1 May 2018, the company acquired the trade and associated assets of LSI Architects LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.