REGISTERED NUMBER: 08840948 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 January 2017

for

SQUARE EYES FILMS LIMITED

Contents of the Financial Statements for the Year Ended 31 January 2017

Company Information
for the Year Ended 31 January 2017

DIRECTOR:	J H Maddison
REGISTERED OFFICE:	Telecom House 125-135 Preston Road Brighton East Sussex BN1 6AF
REGISTERED NUMBER:	08840948 (England and Wales)
ACCOUNTANTS:	McPhersons Walpole Harding Chartered Certified Accountants Telecom House 125-135 Preston Road Brighton East Sussex BN1 6AF

Balance Sheet
31 January 2017

	Notes	31.1.17 £	31.1.16 £
FIXED ASSETS			
Tangible assets	4	20,185	18,746
CURRENT ASSETS			
Cash at bank		-	4,053
CREDITORS			
Amounts falling due within one year	5	(10,500)	(14,495)
NET CURRENT LIABILITIES		(10,500)	(10,442)
TOTAL ASSETS LESS CURRENT LIABILITIES		9,685	8,304
PROVISIONS FOR LIABILITIES		(3,431)	(3,749)
NET ASSETS		6,254	4,555
RESERVES			
Retained earnings		6,254	4,555
SHAREHOLDERS' FUNDS		6,254	4,555

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 January 2018 and were signed by:

J H Maddison - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Square Eyes Films Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 February 2016	31,772
Additions	8,167
At 31 January 2017	39,939
DEPRECIATION	
At 1 February 2016	13,026
Charge for year	6,728
At 31 January 2017	19,754
NET BOOK VALUE	
At 31 January 2017	20,185
At 31 January 2016	18,746

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Taxation and social security	3,538	11,099
Other creditors	6,962	3,396
	10,500	14,495

6. ULTIMATE CONTROLLING PARTY

On 16 May 2016, the company's sole director acquired 100% of the issued share capital.

7. FIRST YEAR ADOPTION

These financial statements are the first prepared under Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 from the previously extant UK GAAP is therefore 1 February 2015.

No accounting adjustments were necessary on the transition from the previously extant UK GAAP to Financial Reporting Standard 102.