

Unaudited Financial Statements for the Year Ended 31 January 2025

for

Stratospherec Limited

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for the Year Ended 31 January 2025

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Stratospherec Limited

Company Information
for the Year Ended 31 January 2025

DIRECTORS:

G D Badcock
Mrs M A Badcock

REGISTERED OFFICE:

Suite F7
Bluesky Business Centre
25 Cecil Pashley Way
Brighton City Airport
West Sussex
BN43 5FF

REGISTERED NUMBER:

08840936 (England and Wales)

Balance Sheet
31 January 2025

	Notes	31.1.25 £	£	31.1.24 £	£
FIXED ASSETS					
Tangible assets	4		4,304		8,131
CURRENT ASSETS					
Debtors	5	324,978		212,459	
Cash at bank		<u>229,791</u>		<u>118,804</u>	
		554,769		331,263	
CREDITORS					
Amounts falling due within one year	6	<u>276,994</u>		<u>83,265</u>	
NET CURRENT ASSETS			<u>277,775</u>		<u>247,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			282,079		256,129
PROVISIONS FOR LIABILITIES			<u>1,076</u>		<u>2,033</u>
NET ASSETS			<u>281,003</u>		<u>254,096</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>280,903</u>		<u>253,996</u>
SHAREHOLDERS' FUNDS			<u>281,003</u>		<u>254,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2025 and were signed on its behalf by:

G D Badcock - Director

Notes to the Financial Statements
for the Year Ended 31 January 2025

1. **STATUTORY INFORMATION**

Stratospherec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2024 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2024	23,074
Additions	516
At 31 January 2025	<u>23,590</u>
DEPRECIATION	
At 1 February 2024	14,943
Charge for year	4,343
At 31 January 2025	<u>19,286</u>
NET BOOK VALUE	
At 31 January 2025	<u>4,304</u>
At 31 January 2024	<u>8,131</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.25 £	31.1.24 £
Trade debtors	78,480	36,612
Other debtors	246,498	175,847
	<u>324,978</u>	<u>212,459</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.25 £	31.1.24 £
Trade creditors	19,561	13,803
Taxation and social security	124,963	67,132
Other creditors	132,470	2,330
	<u>276,994</u>	<u>83,265</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2025 and 31 January 2024:

	31.1.25 £	31.1.24 £
G D Badcock		
Balance outstanding at start of year	85,944	42,551
Amounts advanced	136,129	145,080
Amounts repaid	(101,339)	(101,687)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>120,734</u>	<u>85,944</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mrs M A Badcock

Balance outstanding at start of year	88,355	42,556
Amounts advanced	135,905	145,285
Amounts repaid	(99,570)	(99,486)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>124,690</u>	<u>88,355</u>

Interest has been charged at 2.25% on overdrawn directors' loan accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.