

Unaudited Financial Statements for the Year Ended 31 January 2024

for

Stratospherec Limited

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for the Year Ended 31 January 2024

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Stratospherec Limited

Company Information
for the Year Ended 31 January 2024

DIRECTORS:

G D Badcock
Mrs M A Badcock

REGISTERED OFFICE:

Suite F6
Bluesky Business Centre
25 Cecil Pashley Way
Brighton City Airport
BN43 5FF

REGISTERED NUMBER:

08840936 (England and Wales)

Balance Sheet
31 January 2024

	Notes	31.1.24 £	£	31.1.23 £	£
FIXED ASSETS					
Tangible assets	4		8,131		8,858
CURRENT ASSETS					
Debtors	5	212,459		126,343	
Cash at bank		<u>118,804</u>		<u>275,363</u>	
		331,263		401,706	
CREDITORS					
Amounts falling due within one year	6	<u>83,265</u>		<u>114,799</u>	
NET CURRENT ASSETS			<u>247,998</u>		<u>286,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			256,129		295,765
PROVISIONS FOR LIABILITIES			<u>2,033</u>		<u>1,683</u>
NET ASSETS			<u>254,096</u>		<u>294,082</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>253,996</u>		<u>293,982</u>
SHAREHOLDERS' FUNDS			<u>254,096</u>		<u>294,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Stratospherec Limited (Registered number: 08840936)

Balance Sheet - continued

31 January 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2024 and were signed on its behalf by:

G D Badcock - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2024

1. **STATUTORY INFORMATION**

Stratospherec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2023 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2023	19,774
Additions	3,300
At 31 January 2024	<u>23,074</u>
DEPRECIATION	
At 1 February 2023	10,916
Charge for year	4,027
At 31 January 2024	<u>14,943</u>
NET BOOK VALUE	
At 31 January 2024	<u>8,131</u>
At 31 January 2023	<u>8,858</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24 £	31.1.23 £
Trade debtors	36,612	39,688
Other debtors	<u>175,847</u>	<u>86,655</u>
	<u>212,459</u>	<u>126,343</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24 £	31.1.23 £
Trade creditors	13,803	22,514
Taxation and social security	67,132	90,085
Other creditors	<u>2,330</u>	<u>2,200</u>
	<u>83,265</u>	<u>114,799</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2024 and 31 January 2023:

	31.1.24 £	31.1.23 £
G D Badcock		
Balance outstanding at start of year	42,551	12,702
Amounts advanced	145,080	130,139
Amounts repaid	(101,687)	(100,290)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>85,944</u>	<u>42,551</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mrs M A Badcock

Balance outstanding at start of year	42,556	12,702
Amounts advanced	145,285	129,785
Amounts repaid	(99,486)	(99,931)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>88,355</u>	<u>42,556</u>

Interest has been charged at 2% on overdrawn directors' loan accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.