REGISTERED NUMBER: 08840936 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Stratospherec Limited

Contents of the Financial Statements for the Year Ended 31 January 2018

Stratospherec Limited

Company Information
for the Year Ended 31 January 2018

DIRECTORS:	G D Badcock Mrs M A Badcock
REGISTERED OFFICE:	The Sphere Business Centre Broadwater Road Worthing West Sussex BN14 8HJ
REGISTERED NUMBER:	08840936 (England and Wales)

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		3,326		1,569
CURRENT ASSETS					
Debtors	5	17,586		26,802	
Cash at bank		59,506		34,743	
		77,092		61,545	
CREDITORS					
Amounts falling due within one year	6	50,687		39,808	
NET CURRENT ASSETS			26,405		21,737
TOTAL ASSETS LESS CURRENT LIABILITIES			29,731		23,306
PROVISIONS FOR LIABILITIES			632		314
NET ASSETS			29,099		22,992
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			28,999		22,892
SHAREHOLDERS' FUNDS			29,099		22,992

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2018 and were signed on its behalf by:

G D Badcock - Director

1. STATUTORY INFORMATION

Stratospherec Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 3).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2017	2,790	-	2,790
Additions	306	1,992	2,298
At 31 January 2018	3,096	1,992	5,088
DEPRECIATION			
At 1 February 2017	1,221	-	1,221
Charge for year	405	136	541
At 31 January 2018	1,626	136	1,762
NET BOOK VALUE			
At 31 January 2018	1,470	1,856	3,326
At 31 January 2017	1,569	-	1,569

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade debtors	17,586	26,802

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade creditors	3,304	3,683
Other creditors	878	1,112
Tax	27,181	18,198
Social security and other taxes	1,630	1,912
VAT	12,793	11,972
Directors' current accounts	3,501	1,531
Accrued expenses	1,400	1,400
	50,687	39,808

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7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £110,000 (2017 - £85,000) were paid to the directors .

8. **ULTIMATE CONTROLLING PARTY**

The directors control the company as they own 100% of the issued share capital.